



Packaging is a theatre,
We Create Your Stories

G. K. P. PRINTING & PACKAGING LIMITED

3rd ANNUAL REPORT
FY 2020-21



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CHAIRMAN'S MESSAGE



Dear Stakeholders,

It is my privilege to present to you the Annual Report of your Company for FY 2020-21 and share the key highlights and the strategic roadmap going forward. As a Company, we have always strived to better our performance by continually deepening our domain expertise, strengthening capabilities and expanding our product portfolio. I would like to take this opportunity to thank all our people who have been tirelessly working to ensure that we continue to serve the people of this country through this extremely challenging year. Most importantly, I would like to thank you, our shareholders, for your overwhelming trust, support, and confidence in G. K. P. Printing And Packaging Limited.

The year 2020-21 has been challenging for each one of us. The Covid-19 pandemic has had a significant impact on lives, livelihoods, and the business. The widespread outbreak of COVID-19 pandemic in the FY 2020-21 forced the entire world into a lockdown and has inflicted a global economic recession. Societies, business and economies have all suffered as people have sequestered themselves from others to prevent the spread of the virus. However, impact of current event regarding COVID-19 and on entity's operations and forecasted Cash Flow and Management has a positive view regarding the operations of the Company. Company has vision ahead of migration from SME Platform to Main Board on Bombay Stock Exchange in Current Financial Year.

The way ahead is filled with numerous opportunities. We are committed to exceptional standards of Productivity, corporate governance, and willingness to embrace new ideas and learn continuously. Our Company's building trusted relationships with customers, adequate production capacity, diversified manufacturing facilities and various strategic initiatives will surely help us to achieve excellent performance and sustainable growth in years ahead.

I would like to extend my sincerest gratitude to our employees, customers, partners, business associates and our stakeholders for their undying faith and support. Each one has been a part of our exciting and enriching journey. We continue to seek value creation for our stakeholders and persevere in building a sustainable business. Here is hoping for a brighter and stronger future together.

Warm Regards.

Sincerely

Sd/-

Keval Goradia
Chairman



CORPORATE INFORMATION

Board Of Directors

Mr. Keval Goradia, Managing Director & Chairman

Ms. Pooja Goradia, Whole Time Director & CFO

Ms. Payal Goradia, Non- Executive Director *

Mr. Ashok Mehta, Independent Director

Mr. Vinay Tekriwal, Independent Director

Mr. Kunal Shah, Additional Independent Director **

(*Executive Director w.e.f. 18th August, 2021 Subject to approval of Shareholders in AGM)

(**Appointed as Additional Independent Director w.e.f. 18th August, 2021 Subject to approval of Shareholders in AGM)

Key Managerial Personnel

Mr. Keval Goradia, Managing Director & Chairman

Ms. Pooja Goradia, Chief Financial Officer

Ms. Arushi Lakhota, Company Secretary
(Appointed w.e.f 13th July, 2020)

Mr. Manoj Ayadi, Company Secretary
(Resigned w.e.f 09th July, 2020)

Audit Committee

Mr. Vinay Tekriwal, Chairman

Mr. Ashok Mehta, Member

Ms. Payal Goradia, Member

Stakeholders' Relationship Committee

Mr. Vinay Tekriwal, Chairman

Mr. Ashok Mehta, Member

Ms. Pooja Goradia, Member

Nomination & Remuneration Committee

Mr. Vinay Tekriwal, Chairman

Mr. Ashok Mehta, Member

Ms. Payal Goradia, Member

Auditors

Statutory Auditor:

M/s. Keyur Shah & Co.

Chartered Accountants,

Office: 303, Shitiratna Complex,

B/s. Radisson Blu, Nr. Panchvati Circle,
Ambawadi, Ahmedabad-380006.

Contact : 079-48999595

Email: Keyur@keyurshahca.com

Website: www.keyurshahca.com

Internal Auditor:

M/s. Makwana Sweta & Associates

Chartered Accountants,

Mumbai, Maharastra.

Secretarial Auditor:

M/s. M. R. Bhatia & Co.

Company Secretaries,

Ahmedabad, Gujarat.

Name of The Stock Exchange

BSE Limited - SME Platform

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

Script Code: 542666



Registered Office:-

G.K.P. Printing & Packaging Limited

(CIN-L21012MH2018PLC307426)

Unit no. 14, Amrit Industrial Estate,
Shop no. 45, Dhumal Nagar Waliv IP-12025,
Palghar Thane,
Maharashtra-401208
Tel: +91-99200 37770
Email: gkpackaging@yahoo.com
Website: www.gkpl.in

Unit-Vapi :-

Survey No. 397/1/P1, Plot No. 22,
Daman Ganga Industrial Park,
Vapi,
Gujarat- 396193

Registrar & Share Transfer Agent

Link In time India Private Limited

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg,
Vikhroli(West), Mumbai 400083,
Maharashtra, India
Website: www.linkintime.co.in

Bankers To The Company

Bharat Co-op Bank (Mumbai) Ltd

Block No. 47, Gr. 7 first Floor,
The Mahatma Chs. Ltd.
Golibar Road, Mumbai -400051,
Maharashtra, India.

Oriental Bank of Commerce

71, Swagat Nehru Road,
Vile Parle (E), Mumbai-400057,
Maharashtra, India

DIRECTORS' REPORT

To,
The Members,
G. K. P. Printing & Packaging Limited

Your Directors have pleasure in presenting the 3rd Annual Report together with the Audited Financial Statements of accounts of the company for the year ended on 31st March, 2021.

Summarized Financial Results

The Financial performance of the company during the year is as under:

(Rs. In Lakhs)

Particulars	For the Year ended on March 31, 2021	For the Year ended on March 31, 2020
I. Net Sales/Income from Operations	2,926.59	2662.97
II. Other Income	20.12	23.49
III. Total Revenue (I+II)	2,946.71	2686.46
IV. Earnings Before Interest, Taxes, Depreciation and Amortization Expense	150.72	123.21
V. Finance Cost	(22.95)	(2.18)
VI. Depreciation and Amortization Expense	(18.54)	(18.88)
VII. Profit Before Tax	109.23	102.15
VIII. Tax Expenses		
Less: Current Tax Expense	31.94	25.57
Less: MAT Credit	-	-
Less: MAT Credit Relating to prior years	-	-
Less: Current Tax Expense Relating to prior years	-	-
Less: Deferred Tax (Asset)/Liabilities	(0.75)	0.40
IX. Profit After Tax (VII-VIII)	78.04	76.18
X. Earnings Per Share (in Rs.)		
1. Basic	1.06	1.07
2. Diluted	1.06	1.07



OPERATIONAL OVERVIEW

Your Company delivered yet another year of consistent and profitable growth. During the year the Company has earned total income of Rs. 2,926.59 Lakhs. The Company continues to operate only in one segment i.e. Manufacturing of Corrugated Boxes and Trading of Kraft Paper, Duplex Paper and Low-Density Plastic Rolls (LD Rolls) and there is no change in the nature of business of Company. After all the Adjustments, the Company has earned a Net Profit after Tax of Rs. 78.04 Lakhs.

In Accordance with section 136 of the Companies Act, 2013, the audited financial statements are available on www.gkpl.in. These documents will also be available for inspection during working hours at the registered office of your company at Mumbai, Maharashtra. Any member interested in obtaining such document may write to the Company Secretary and the same shall be furnished on request.

DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended **March 31, 2021**.

RESERVES AND SURPLUS

The Company has Reserves and Surplus of Rs.1,443.02 Lakhs after transferring Net Profit of Rs. 78.04 Lakhs of Financial Year 2020-21.

CAPITAL STRUCTURE:

During the year under review, The Capital structure of Company as on 31.03.2021 are as follows:

The Authorized Share Capital of the Company is 8,00,00,000 (Rupees Eight Crore) divided into 80,00,000 (Eighty Lakh) Equity Share of Rs. 10/- each.

The Issued, Subscribed and Paid up Share Capital of Company is 7,33,29,440 (Rupees Seven Crore Thirty Three Lakhs Twenty Nine Thousand Four Hundred Forty) divided into 73,32,944 Equity Shares of Rs. 10/- each Fully Paid up.

DETAILS OF THE ASSOCIATES/ JOINT VENTURE / SUBSIDIARIES COMPANIES:

The company does not have holding or subsidiary companies during the financial year 2020-21 as well as no other company has become holding / subsidiary/ joint venture therefore the financial statement is prepared on standalone basis and the requirement for disclosure in the Form AOC-1 is not applicable.



PUBLIC DEPOSIT:

The Company has not accepted any public deposit during the year under review and no amount against the same was outstanding at the end of the year.

MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF THE FINANCIAL YEAR:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

EXTRACT OF ANNUAL REPORT:

The extract of the Annual Return in Form MGT -9 as required under section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration Rules), 2014 is enclosed as "**Annexure I**".

Kindly take note that the Annual Return is available on the website of the Company after conclusion of the AGM in below link:

(Link: <http://www.gkpl.in/Annual-return.html>)

CONVERSION OF ENERGY TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on Conversion of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo stipulated under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed herewith as "**Annexure II**".

BOARD OF DIRECTORS, THEIR MEETINGS AND KMPs:

1. CONSTITUTION OF THE BOARD

The board of Directors are comprising of Total 6 Directors which includes 3 (Three) Independent and 2 (Two) Women directors and 1 (One) Managing Director. The Chairman of the Board is Promoter and Managing Director. The Board members are highly qualified with the varied experience in the relevant field of the business activities of the Company, which plays significant



roles for the business policy and decision-making process and provide guidance to the executive management to discharge their functions effectively.

2. BOARD INDEPENDENCE

Our definition of 'Independence' of Directors is derived from Regulation 16 of SEBI (LODR) Regulations, 2015 and Section 149(6) of the Companies Act, 2013. The Company is having following Independent Directors:

- i. Mr. Ashok Mehta
- ii. Mr. Vinay Tekriwal
- iii. Mr. Kunal Shah (Additional Director)*

As per provisions of the Companies Act, 2013, Independent Directors were appointed for a term of 5 (five) consecutive years and shall not be liable to retire by rotation.

(*Appointed as Additional Independent Director w.e.f. 18th August, 2021 Subject to approval of Shareholders in AGM)

3. DECLARATION BY THE INDEPENDENT DIRECTORS

All the Independent Directors have given their declaration of Independence stating that they meet the criteria of independence as prescribed under section 149(6) of the Companies Act, 2013. Further that the Board is of the opinion that all the independent directors fulfill the criteria as laid down under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 during the year 2020-21.

4. DIRECTORS LIABLE TO RETIRE BY ROTATION

In accordance with the provisions of the Companies Act, 2013 and in terms of the Articles of Association of the Company, Ms. Pooja Goradia (DIN: 08101270), Executive Director of the Company is liable to retire by rotation at ensuing Annual General Meeting and being eligible offers herself for re-appointment.

5. CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

There was no change in the composition of Directors and Key Managerial Personnel during the Financial Year 2020-21.



Following are the Directors and KMP(s) in the Company:

Mr. Keval Harshad Goradia (DIN: 07295358)	Chairman and Managing Director
2. Ms. Pooja Goradia (DIN: 08101270)	Whole Time Director & Chief Financial Officer
3. Mrs. Payal Keval Goradia (DIN: 08101269)	Non-Executive Director
4. Mr. Vinay Kumar Tekriwal (DIN: 08282805)	Independent Director
5. Mr. Ashok Mehta (DIN: 02789579)	Independent Director
6. Mr. Kunal Shah (DIN: 09285722)	Additional Independent Director (Appointed as Additional Independent Director w.e.f. 18th August, 2021 Subject to approval of Shareholders in AGM)

6. MEETINGS AND ATTENDANCE OF THE BOARD

During the Financial Year 2020-21, the Board of Directors of your Company met Nine times which were held on

10/04/2020	15/06/2020	13/07/2020
31/07/2020	04/09/2020	29/09/2020
12/11/2020	04/01/2021	08/03/2021

The details of attendance of each Director at Board Meetings held in the Financial Year and the Last Annual General Meeting are as under:

Dates and Attendance of all Directors At board Meeting	Name Of Directors and Attendance At The Meetings				
	Keval Goradia	Payal Goradia	Pooja Goradia	Vinay Tekriwal	Ashok Mehta
10/04/2020	Yes	Yes	Yes	-	-
15/06/2020	Yes	Yes	Yes	Yes	Yes
13/07/2020	Yes	Yes	Yes	-	-
31/07/2020	Yes	Yes	Yes	Yes	Yes
04/09/2020	Yes	Yes	Yes	-	-
29/09/2020	Yes	Yes	Yes	-	-
12/11/2020	Yes	Yes	Yes	Yes	Yes
04/01/2021	Yes	Yes	Yes	-	-
08/03/2021	Yes	Yes	Yes	Yes	Yes
TOTAL NO. OF BOARD MEETING ATTENDED	9	9	9	4	4

ANNUAL BOARD EVALUATION:

As per the provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the formal annual evaluation was carried out for the Board's own performance, its committee & Individual directors.

The performance of the committees was evaluated by the Board after seeking inputs from the committee members based on the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the Individual Directors on the basis of criteria such as the contribution of the individual Director to the Board and Committee meetings like Preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, Code of conduct etc. In addition, the Chairman was also evaluated on the key aspect of his role.

In a separate meeting of independent Directors, performance of non-independent Directors, performance of the board as a whole and performance of the Chairman was evaluated.



The same was discussed in the Board meeting that followed the meeting of the Independent Directors, at which the performance of the Board, its committees and individual Directors was also discussed. Performance evaluation of Independent Director's was done by the entire Board, excluding the Independent Directors being evaluated.

DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of section 134 Clause (c) of Sub-Section (3) of the Companies Act, 2013, in relation to financial statements for the year 2020-21, the Board of Directors state:

- a) In the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards have been followed;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and profit and loss account of the Company for that period;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a going concern basis.
- e) The Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

APPOINTMENT OF DIRECTORS AND CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR:

The NRC is responsible for developing competency requirements for the Board based on the industry and strategy of your Company. The NRC reviews and meets potential candidates, prior to recommending their nomination to the Board. At the time of appointment, specific requirements for the position, including expert knowledge expected, is communicated to the appointee. The NRC has formulated the criteria for determining qualifications, positive attributes and independence of Directors in terms of provisions of Section 178 (3) of the Act and the SEBI Listing Regulations, 2015 as stated under:



1. Independence

A Director will be considered as an 'Independent Director' if he / she meets with the criteria for 'Independence' as laid down in the Act, Regulation 16 of the SEBI Listing Regulations and the Governance Guidelines.

2. Competency

A transparent Board nomination process is in place that encourages diversity of thought, experience, knowledge, perspective, age and gender. It is ensured that the Board comprises a mix of members with different educational qualifications, knowledge and who possess adequate experience in banking and finance, accounting and taxation, economics, legal and regulatory matters, consumer industry, hospitality sector and other disciplines related to the company's businesses.

3. Additional Positive Attributes:

The Directors should not have any other pecuniary relationship with your Company, its subsidiaries, associates or joint ventures and the Company's promoters, except as provided under law.

The Directors should maintain an arm's length relationship between themselves and the employees of the Company, as also with the directors and employees of its subsidiaries, associates, joint ventures, promoters and stakeholders for whom the relationship with these entities is material.

The Directors should not be the subject of proved allegations of illegal or unethical behavior, in their private or professional lives.

The Directors should have the ability to devote sufficient time to the affairs of your Company.

REMUNERATION POLICY:

Your Company had adopted a Remuneration Policy for the Directors, KMP and other employees, pursuant to the provisions of the Act and the SEBI Listing Regulations.

The key principles governing your Company's Remuneration Policy are as follows:

1. Remuneration To Managing Director/Whole-Time Directors:-

- a) The Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.



- b) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

2. Remuneration to Non-Executive/Independent Directors

- a) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- b) All the remuneration of the Non- Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.
- c) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share-based payment schemes of the Company.
- d) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
- The Services are rendered by such Director in his capacity as the professional; and
 - In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.

3. Remuneration to Key Managerial Personnel, Senior Management and Other Employees

The remuneration to Key Managerial Personnel, Senior Management and other employee shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.

COMMITTEE OF THE BOARD:

The Company have Following Committees:

A. Audit Committee:

The Company has constituted Audit Committee as per requirement of section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (LODR) Regulations, 2015 vide resolution passed at the meeting of the Board of Directors held on January 19th, 2019. The terms of reference of Audit Committee are broadly in accordance with the provisions of SEBI (LODR) Regulations, 2015 and Companies Act, 2013.

The Audit Committee comprises of the following Directors of the Company:

Name of the Director	Status	Nature of Directorship
Vinay Kumar Tekriwal	Chairman	Non-Executive & Independent Director
Ashok Maneklal Mehta	Member	Non-Executive & Independent Director
Payal Keval Goradia	Member	Non-Executive Director

B. Nomination & Remuneration Committee:

The company has constituted a Nomination & Remuneration Committee in accordance with section 178 of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. The Nomination and Remuneration Committee comprises of the following Directors of the Company:

Name of the Director	Status	Nature of Directorship
Vinay Kumar Tekriwal	Chairman	Non-Executive & Independent Director
Ashok Maneklal Mehta	Member	Non-Executive & Independent Director
Payal Keval Goradia	Member	Non-Executive Director

C. Stakeholder's Relationship Committee:

The Company has constituted a Stakeholders' Relationship Committee in accordance with section 178 of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. The Committee considers and approves various requests regarding annual report and to redress complaints of the shareholders. The Stakeholders' Relationship Committee comprises the following Directors:

Name of the Director	Status	Nature of Directorship
Vinay Kumar Tekriwal	Chairman	Non-Executive & Independent Director
Ashok Maneklal Mehta	Member	Non-Executive & Independent Director
Pooja Harshad Goradia	Member	Whole-time Director and CFO

D. Corporate Social Responsibility (CSR) Initiatives

As the net profit of the company is lower than Rs. 5 Crore in the Financial Year 2020-21, the CSR Provisions does not apply in the financial year 2020-21.

AUDITORS:

Statutory Auditor & Audit Report:

M/s. Keyur Shah & Co., Chartered Accountants, an Auditor Firm (FRN. 141173W) were appointed as Statutory auditors of the company in the 1st Annual General Meeting to hold office until the conclusion of 6th Annual General Meeting.. As per Rule 6(3) of the Companies (Audit and Auditors) Rules 2014, they are eligible to continue as the statutory auditors. They have confirmed that they are not disqualified from continuing as Auditors of the Company.

As required under Regulation 33(d) of the SEBI (LODR) Regulation, 2015, the auditor has confirmed that they hold a valid Peer Review Certificate issued by the Peer Review Board of Institute of Chartered Accountants of India.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

Internal Auditor

Pursuant to Section 138 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 (as amended), Company has appointed M/s. Makwana Sweta & Associates, Chartered Accountants as Internal Auditor of the Company.

Cost Auditor

As per the requirement of the Central Government and pursuant to section 148 of the Companies Act, 2013, read with Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, your company hereby confirms that the provisions of this section are not



applicable, hence your company need not required to appoint Cost Auditor for the financial year 2020-21.

Secretarial Auditor

The Company has appointed M/s. M. R. Bhatia & Co., Company Secretaries to conduct the Secretarial Audit of the Company for the FY 2020-21, as required under section 204 of the Companies Act, 2013 and Rules made there under. The Secretarial Audit report for the FY 2020-21 is annexed to this report.

DISCLOSURE FOR FRAUD AGAINST THE COMPANY:

In terms of provision of section 134(3) (ca) of the Companies Act, 2013, There were no instances of fraud which are reported by Auditors of the Company under section 143(12) of the Companies Act, 2013 to the Audit Committee.

CORPORATE GOVERNANCE:

The Company being listed on the SME Platform of Bombay Stock Exchange of India Limited, therefore pursuant to Regulation 15(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part C of Schedule V relating to compliance of Corporate Governance shall not applicable to the Company. Further, The Company need not require complying with requirements as specified in Part E of Schedule II pursuant to Regulation 27(1) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and submitting Compliance Report on Corporate Governance on quarterly basis pursuant to Regulation 27(2) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence no Corporate Governance Report is required to be disclosed with Annual Report. It is pertinent to mention that the Company follows majority of the provisions of the corporate governance voluntarily as a part of Good Corporate Governance.

INSURANCE:

The Fixed Assets and Stocks of your Company are adequately insured.

INDUSTRIAL RELATIONS:

During the year under review your Company enjoyed cordial relationship with workers and employees at all levels.

CHANGE IN THE NATURE OF BUSINESS:

During the year under review there is no change in the nature of the business and commercial activities of the Company.

DEPOSITS:

The Company has not accepted any public deposit during the year under review and no amount against the same was outstanding at the end of the year.

PREVENTION OF INSIDER TRADING:

The provisions of Regulation 9(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 is applicable to the Company immediately upon the listing of its Equity Shares on the SME Platform of BSE Limited. We shall comply with the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015 on listing of Equity Shares on stock exchanges. Further, Board of Directors at their meeting held on January 19th, 2019 have formulated and adopted the code of conduct to regulate, monitor and report trading by its employees and other connected persons.

The Code requires Trading Plan, pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. However, there were no such instances in the Company during the year 2020-21.

RISK MANAGEMENT:

Your Company has an Internal Financial Control System commensurate with the size, scale and complexity of its operations. Your Company has adopted proper system of Internal Control and Risk Management to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that the transactions are authorized, recorded and reported quickly.

The Board of Directors of the Company and the Audit Committee shall periodically review and evaluate the risk management system of the Company so that the management controls the risks through properly defined network. Head of Departments shall be responsible for implementation of the risk management system as may be applicable to their respective areas of functioning and report to the Board and Audit Committee. The Company has not made Risk Management Committee, but the Board of Directors and Audit Committee is looking after the Risk Management of the Company.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management discussion and perceptions on existing business, future outlook of the industry, future expansion and diversification plans of the Company and future course of action for the development of the Company are fully explained separately “Annexure -III”.



PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the financial year 2020-21 ended 31 March, 2021 under review, the Company has neither granted loan/s (secured or unsecured), provided guarantees or securities in connection with any loan/s availed by others nor made any investments pursuant to the provisions of Section 186 the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended). As such, no specific details are required to be given or provided.

INTERNAL CONTROL SYSTEMS:

Your Company has in place an adequate system of internal controls. The effectiveness of internal controls is reviewed through the internal audit process. Reports of internal auditors are reviewed by management and Audit Committee of the Company from time to time and desired actions are initiated to strengthen the control and effectiveness of the system.

The focus of these reviews are as follows:

- Identify weaknesses and areas of improvement
- Compliance with defined policies and processes
- Safeguarding of tangible and intangible assets
- Management of business and operational risks
- Compliance with applicable statutes

INTERNAL FINANCIAL CONTROL FOR FINANCIAL STATEMENTS:

The Company has adequate system of internal controls commensuration with the size of its operation and business, to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition, and to ensure that all the business transactions are authorized, recorded and reported correctly and adequately.

The Company works in a dynamic business environment and adopts the appropriate internal financial controls, to establish reliability of financial reporting and the preparation of financial statements for external purposes, in accordance with the generally accepted accounting principles. It includes inducting and maintaining such business policies and procedures as may be required to successfully conduct the business of the company and maintain such records as to correctly record the business transaction, assets and liabilities of the company in such a way that they help in prevention & detection of frauds & errors and timely completion of the financial statements.



RATIO OF THE REMUNERATION OF EACH DIRECTOR TO THE MEDIAN EMPLOYEE'S REMUNERATION AND PARTICULARS OF EMPLOYEES:

Pursuant to provision of section 197 of Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the details of employees given in the "**Annexure IV**".

The statement containing names of employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report. Further, the report and the accounts are being sent to the Members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company. Any Member interested in obtaining a copy of the same may write to the Company Secretary.

HUMAN RESOURCE:

The Company believes that its "Human Resources" are key contributors for its Business Success. The Company focuses on attracting and retaining the best possible talent and looks for specific skill-sets, interests and background that would be an asset for the business.

The people management strategy is based on four key components: recruiting, training and development, compensation and retention. Further, the company has not experienced any strikes, work stoppages, labor disputes or actions by or with employees, and it has cordial relationship with all employees.

RELATED PARTY TRANSACTION:

All related party transactions that were entered during the financial year, were on the arm's length basis and were in the ordinary course of business and attract the provisions of section 188 of the Companies Act, 2013. Thus, disclosure in form AOC – 2 is given in the "**Annexure V**". Though, you may refer to Related Party transactions, as per the Accounting Standards, in the Notes forming part of financial statements.

INVESTORS EDUCATION AND PROTECTION FUND:

During the Financial Year 2020-21 ended 31st March, 2021 under review, there were no amount/s which is required to be transferred to the Investor Education and Protection Fund by the Company. As such, no specific details are required to be given or provided.

GREEN INITIATIVE:

As the Act permits paperless compliances and as a measure of green initiative, we appeal to all those members who have not registered their e-mail addresses so far are requested to register



their e-mail address in respect of electronic holding with their concerned Depository Participants and/or with the Company.

REGISTRAR AND SHARE TRANSFER AGENT:

The Company has appointed Link In time India Private Limited as its Registrar and Share Transfer Agent. The Corporate Office of Link In time India Private Limited situated at " C -101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (west), Mumbai-400083, Maharashtra.

DEMATERIALISATION OF SECURITIES:

The Company's Equity Shares are admitted in the system of Dematerialization by both the Depositories namely NSDL and CDSL. As on 31 March 2021, all equity shares dematerialized through depositories viz. National Securities Depository Limited and Central Depository Services (India) Limited, which represents whole 100% of the total issued, subscribed and paid-up capital of the Company as on that date. The ISIN allotted to your Company is INE05QJ01015.

ACKNOWLEDGEMENT:

The Board of Directors acknowledges with gratitude for the co-operation and assistance received from Bombay Stock Exchange of India Limited (NSE), Securities Exchange Board of India (SEBI), Merchant Banker, Lead Manager, Underwriter and Market Maker, Auditors, Advisors & Consultants, other Intermediary service provider/s for successful accomplishment of the Company's maiden IPO. The Board of Directors also take this opportunity to extend its sincere thanks for co-operation and assistance received by the Company from the Central authorities, Bankers, Members, Customers Suppliers.

The Directors also record their appreciation of the dedication of all the employees at all levels for their support and commitment to ensure that the Company continues to grow.

Registered Office:

Unit no. 14, Amrit Industrial Estate,
Shop no. 45,
Dhumal Nagar Waliv IP-12025,
Palghar Thane,
Maharashtra-401208
India

Date:- 18th August, 2021

Place:- Mumbai

For and on behalf of Board of Directors

G. K. P. Printing & Packaging Limited
CIN-L21012MH2018PLC307426

Sd/-

Keval Goradia
Managing Director & Chairman
DIN No:- 07295358



ANNEXURES TO THE DIRECTORS' REPORT

ANNEXURE - I FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDING ON 31/03/2021
[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1	CIN	L21012MH2018PLC307426
2	Registration Date	03 rd April, 2018
3	Name of the Company	G. K. P. Printing & Packaging Limited
4	Category / Sub-Category of the Company	Public Company limited by Shares/ Indian Non-Government Company
5	Address of the Registered office	Unit no. 14, Amrit Industrial Estate, Shop no. 45, Dhupal Nagar Waliv IP-12025, Palghar Thane, Maharashtra-401208, India.
6	Whether listed company	BSE Limited (SME Platform)
7	Name, Address and Contact details of Registrar and Transfer Agent, if any	Link in time India Private Limited C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai- 400083 Contact No. : 022 49186200 Fax No : 022 49186195 Email Id :gkp.ipo@linkintime.co.in Website : www.linkintime.co.in
8	PAN	AAHCG2559E

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

Sr. No.	Name and descriptions of main products/ services	NIC Code of the Product/ Service	% to Total turnover of the company
1	Manufacturing of Corrugated Boxes	17022	47.60 %
2	Trading of Kraft paper, Duplex paper and Low-Density Plastic Rolls (LD Rolls)	46496	52.40 %



III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and Address of the Company	CIN/ GLN	Holding/ Subsidiary/ Associate	% of Share held by the Company	Applicable Section
Not Applicable					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of year				No. of Shares held at the end of year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1. Indian									
a. Individual/ HUF	38,82,544	-	38,82,544	52.95	38,82,544	-	38,82,544	52.95	-
b. Central Govt.	-	-	-	-	-	-	-	-	-
c. State Govt.	-	-	-	-	-	-	-	-	-
d. Bodies Corp	-	-	-	-	-	-	-	-	-
e. Banks/ FII	-	-	-	-	-	-	-	-	-
f. Any Other (Director's Relative)	-	-	-	-	-	-	-	-	-
Sub Total (A1)	38,82,544	-	38,82,544	52.95	38,82,544	-	38,82,544	52.95	-
2. Foreign									
a. NRI-Individual	-	-	-	-	-	-	-	-	-
b. Other-Individual	-	-	-	-	-	-	-	-	-
c. Bodies Corp.	-	-	-	-	-	-	-	-	-
d. Banks / FI	-	-	-	-	-	-	-	-	-
e. Any Other	-	-	-	-	-	-	-	-	-
Sub Total (A2)	-	-	-	-	-	-	-	-	-
Total	38,82,544	-	38,82,544	52.95	38,82,544	-	38,82,544	52.95	-

Category of Shareholders	No. of Shares held at the beginning of year				No. of Shares held at the end of year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Shareholdings of Promoters (A)=(A1)+(A2)									
B. Public Shareholding									
1. Institutions									
a. Mutual Funds	-	-	-	-	-	-	-	-	-
b. Banks / FI	-	-	-	-	-	-	-	-	-
c. Central Govt.	-	-	-	-	-	-	-	-	-
d. State Govt.	-	-	-	-	-	-	-	-	-
e. Venture Capital Funds	-	-	-	-	-	-	-	-	-
f. Insurance Co.	-	-	-	-	-	-	-	-	-
g. FIs	-	-	-	-	-	-	-	-	-
h. Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i. Others Foreign Financial Institutions/Banks	-	-	-	-	-	-	-	-	-
Subtotal B(1)	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a. Bodies Corporate	-	-	-	-	-	-	-	-	-
i. Indian	-	-	-	-	-	-	-	-	-
ii. Overseas	-	-	-	-	-	-	-	-	-
b. Individuals	-	-	-	-	-	-	-	-	-
i. Individual shareholders holding nominal share capital upto Rs. 2 lakh	2,76,200	-	2,76,200	3.77	3,14,200	-	3,14,200	4.28	0.51
ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	18,70,200	-	18,70,200	25.50	18,56,200	-	18,56,200	25.31	(0.19)
iii. Others	13,04,000	-	13,04,000	17.78	12,80,000	-	12,80,000	17.46	(0.32)
Subtotal B(2)	34,50,400	-	34,50,400	47.05	34,50,400	-	34,50,400	47.05	-



Category of Shareholders	No. of Shares held at the beginning of year				No. of Shares held at the end of year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Total Public Shareholdings (B)=(B1)+(B2)	34,50,400	-	34,50,400	47.05	34,50,000	-	34,50,400	47.05	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A)+(B)+(C)	73,32,944	-	73,32,944	100.00	73,32,944	-	73,32,944	100.00	-

B) Shareholding of Promoters

Sr. No.	Share Holders Name	Shareholding at the beginning of the year (i.e. 01.04.2020)			Shareholding at the end of the year (i.e. 31.03.2021)			% Change Shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares pledged/encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares pledged, encumbered to total shares	
1	Keval Harshad Goradia	9,00,907	12.29	-	9,00,907	12.29	-	-
2	Payal Keval Goradia	29,81,537	40.66	-	29,81,537	40.66	-	-
3	Pooja Harshad Goradia	100	0.00	-	100	0.00	-	-
Total		38,82,544	52.95	-	38,82,544	52.95	-	-

C) Changes in Promoters' Shareholding (Please specify, if there is no change)

There is no Change in the Promoter's Shareholding during the year.



D) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Increase / (Decrease) in Shareholding	Shareholding at the end of the year	
		No. of shares	% of total shares of the company		No. of shares	% of total shares of the company
1	Arham Share Consultants Private Limited	-	-	7,40,000	7,40,000	10.09
2	Hira Haresh Vora	6,24,000	8.51	(4,000)	6,20,000	8.46
3	Hafiza Mohamed Hasanfatta	-	-	2,32,000	2,32,000	3.16
4	Mohit Arvindbhai Mehta	-	-	1,76,000	1,76,000	2.40
5	Navratri Share Trading Private Limited	-	-	1,60,000	1,60,000	2.18
6	Haresh Vrajlal Vora	1,40,000	1.91	68,000	2,08,000	2.84
7	Mamta Bharatbhai Modi	1,12,000	1.53	-	1,12,000	1.53
8	Hiren Haresh Vora	1,08,100	1.47	-	1,08,100	1.47
9	Priti Sanjay Modi	-	-	1,00,000	1,00,000	1.36
10	Maverick Share Brokers Private Limited	1,44,000	1.96	(48,000)	96,000	1.31

E) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name of Shareholders	No. of Shares held at the beginning of the year (As on April 01, 2020)		No. of Shares held at the end of the Year (As on March 31, 2021)		% change in Shareholding During the year
		Shares	% of Total Shares	Shares	% of Total Shares	
1	Keval Harshad Goradia	9,00,907	12.29	9,00,907	12.29	-
2	Payal Keval Goradia	29,81,537	40.66	29,81,537	40.66	-
3	Pooja Harshad Goradia	100	0.00	100	0.00	-

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0.60	41.05	-	41.65
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (I +ii+iii)	0.60	41.05	-	41.65
Change in indebtedness during the financial year				
Addition	-	-	-	-
Reduction	0.08	41.05	-	41.13
Net Change	0.08	41.05	-	41.13

Particulars	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the end of the financial year				
i) Principal Amount	0.52	-	-	0.52
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (I + ii + iii)	0.52	-	-	0.52

VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A) Remuneration to Managing Director / Whole Time Director and / or Manager:

Sr No.	Particulars of Remuneration	Keval Goradia	Pooja Goradia	Total Amount (In Rupees)
1	Gross salary			
	<i>(a) Salary as per provisions contained In Section 17(1) of the Income Tax Act 1961</i>	15,00,000	9,00,000	24,00,000
	<i>(b) Value of perquisites u/s 17(2) of Income Tax Act 1961</i>	-	-	-
	<i>(c) Profit in lieu of salary under Section 17(3) of Income Tax Act 1961</i>	-	-	-
2	Stock Options	-	-	-
3	Sweat Equity	-	-	-
4	Commission paid if any	-	-	-
5	Others (Reimbursement of expenses)	3,43,848	-	3,43,848
	Total (A)	18,43,848	9,00,000	27,43,848



B) Remuneration to Other Director

Independent Director:

Sr. No.	Particulars of Remuneration	Ashok Mehta	Vinay Tekriwal	Total Amount (In Rupees)
1	Fee for attending Board Meeting / Committee meeting	Nil	Nil	Nil
2	Commission	Nil	Nil	Nil
	Total (B)	Nil	Nil	Nil

Non-Executive Directors:

Sr.No.	Particulars of Remuneration	Total Amount
1	Fee for attending Board Meeting / Committee meeting	-
2	Commission	-
	Total (B)	-

Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD

Sr. No.	Particulars of Remuneration	(Company Secretary) Per Annum
1	Gross salary	
	<i>(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act 1961</i>	2,70,000
	<i>(b) Value of perquisites u/s 17(2) of Income Tax Act 1961</i>	-
	<i>(c) Profit in lieu of salary under Section 17(3) of Income Tax Act 1961</i>	-
2	Stock Options	-
3	Sweat Equity	-
4	Commission paid if any	-
5	Others	-
	Total (C)	2,70,000



VII) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act 2013	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority (RD / NCLT / COURT)	Appeals made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

NIL

Registered Office:

Unit no. 14, Amrit Industrial Estate,
Shop no. 45,
Dhumal Nagar Waliv IP-12025,
Palghar Thane,
Maharashtra-401208
India

Date:- 18th August, 2021

Place:- Mumbai

For and on behalf of Board of Directors

G. K. P. Printing & Packaging Limited
CIN-L21012MH2018PLC307426

Sd/-

Keval Goradia
Managing Director & Chairman
DIN No:- 07295358



ANNEXURE - II

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

[Section 134(3) (m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014 for the year ended March 31, 2021]

I. CONSERVATION OF ENERGY

The Company is primarily engaged in business of Manufacturing of Corrugated Boxes & Trading of Crafty Papers, Duplex Paper & Low- Density Plastic Rolls (LD Rolls), The Company is continuously putting its efforts to improve energy management by way of monitoring energy related parameters on regular basis.

Energy Conservation Measures taken during the year are as follows:

- Installation of LED Lights to replace CFLs, HPMV Lamps to conserve energy.
- Continued maintenance of Electrical equipment's to ensure optimized utilization of power.
- Switching off machines / equipment when not in use and switching off lights in areas not having adequate activity by regrouping/repositioning the activity so that there will not be any wastage of energy due to lighting.

II. TECHNOLOGY ABSORPTION

i.) The Effort Made Towards Technology Absorption:

The Company has not imported any technology and hence there is nothing to be reported here.

ii.) The Benefit Derived like Product Improvement, Cost Reduction, Product Development Or Import Substitution

None

iii.) In Case Of Imported Technology (Imported during the Last Three Years Reckoned from the Beginning of the Financial Year) –

- The details of technology imported: **Nil**
- The year of import: **Not Applicable**
- Whether the technology has been fully absorbed: **Not Applicable**
- If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: **Not Applicable**

iv.) The expenditure incurred on Research and Development

During the year under review the Company has not incurred any expenditure on Research and Development.

III. FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars	2020-21
- Foreign Exchange Inward	Nil
- Foreign Exchange Outgo	Nil



ANNEXURE - III MANAGEMENT DISCUSSION AND ANALYSIS REPORT

COVID-19 PANDEMIC

The outbreak of COVID-19 pandemic in March 2020 led to an uncertain operating environment with stringent lockdown measures across the country severely disrupting economic activities. This compelled the Company and many of its customers to temporarily halt or scale down operations, resulting in decreased revenues in the first half of the year. As the country moved into unlocked phases, there was a steady pick-up in the overall economy. While operations were promptly resumed, the initial loss was covered up with subsequent months, resulting in positive revenue increase for the year.

During the unprecedented times, the Company undertook all necessary measures to ensure safety and well-being of its employees, business partners, communities and to safeguard the interests of its customers to the best possible extent.

INDUSTRY OVERVIEW

The global packaging industry market size continues to grow mainly driven by the increasing demand from end-user sectors such as FMCG, Food and Beverage, Retail, E-Commerce and Healthcare industries. The Asia Pacific region remains the biggest packaging consumers.

Over the past few years, India has maintained its position as one of the fastest growing consumers of packaging solutions in the world on the back of expanding domestic consumption. The onset of COVID-19 pandemic in March 2020 however impacted the growth of certain underlying industries that in-turn affected demand for the packaging industry. Looking ahead, rising young population, growing income levels, changing lifestyles are expected to drive consumption across various industries leading to higher demand for the packaging solutions, including the sustainable paperboard-based carton and flexible packaging segment.

Given the environmental impact of certain packaging materials, consumers world-wide are becoming very sensitive. Accordingly, companies are looking towards opportunities to become more eco-friendly and adopt sustainable packaging solutions. The emergence of green packaging solutions is a key trend to watch in the current decade.

FINANCIAL PERFORMANCE

In the financial year 2020-21, G. K. P. Printing & Packaging Limited delivered a healthy performance achieving a robust turnover of Rs. 2,926.59 Lakhs, up by 9.90 % year on year basis. The total revenue including other income for the year has been Rs. 2,946.71 Lakhs as compared to Rs. 2,686.46 Lakhs in the previous year. During the year, the Company earned Net Profit of Rs. 78.04 Lakhs as compared to Rs. 76.18 Lakhs in Previous Year.



COMPETITIVE LANDSCAPE

India corrugated box market is highly fragmented with the presence of around 18,000 organized and unorganized players. There are no regulations in the market regarding the entry of the players and since it is a low capital intensive business so many new players are entering in the market.

SEGMENT REVIEW AND ANALYSIS

The Company is engaged into production of Corrugated Boxes. Our product Corrugated boxes is mainly used in the packaging industry. Our customers' decision to seek alternative technology coupled with the development of more alternatives and our inability to respond to these changes may adversely affect our business and results of operations. Our products are mainly sold to customers operating in FMCG, Garments, Liquor, etc. thus any slowdown in this sector may adversely affect our business operations. Our ability to anticipate changes in technology and to supply new and enhanced products successfully and on a timely basis will be a significant factor in our ability to grow and to remain competitive. In addition, our business, operations and prospects may be affected by various policies and statutory and regulatory requirements and developments that affect our customer's industry in India. In the event of a significant decline in the demand for our products, our business, results of operations and financial condition may be materially and adversely affected.

OPPORTUNITIES

The onset of COVID-19 led to strict social distancing and sanitization norms that increased costs for the Company. This led to significant work done on cost-cutting and curtailing expenditure on all fronts. As the macro-economic situation improves, these measures should benefit the Company in the long run.

The overall long term macro-economic conditions in India are expected to improve considering the continuing stable Government at the Centre. With a diverse geographical presence across India, G. K. P. Printing & Packaging Limited fulfills the requirements of its customers for both carton and flexible packaging, giving your Company a competitive advantage. Also, considering a sizeable quantity of unutilized capacity, an improvement in the market scenario will translate into high growth prospects for the coming year without much additional investment.

THREATS

The COVID-19 pandemic remains a threat to the Company's operations. The pace of vaccination as well as the effectiveness of hygiene practices will play a part in determining the future impact of this pandemic. Additionally, in the past few months, there are significant and unprecedented increases in costs of not only raw materials but also operating expenses, putting pressure on margins. Globally, prices for the main raw materials of the paper and plastics industries have increased notably. Key chemicals and metal prices have also increased substantially.



Whilst the Company tries to pass this on to customers and absorb some of it by improving productivity, there is still a threat of lag that may impact margins. One of the risks for the Company includes growth of the underlying end-user industries such as Food & Beverage, chemicals, glassware, ceramics, paper, electronics, textiles, personal care and household products.

ENVIRONMENT AND SAFETY

The need for environmentally clean and safe operations is company's key priority. The Company policy requires the conduct of all operations in such a manner so as to ensure the Safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has implemented proper system for safeguarding the operations/ business of the Company, through which the assets are verified and frauds, errors are reduced and accounts, information connected to it are maintained such, so as to timely completion of the statements. The Company has adequate systems of Internal Controls commensurate with its size and operations to ensure orderly and efficient conduct of business. These controls ensure safeguarding of assets, reduction and detection of fraud and error, adequacy and completeness of the accounting records and timely preparation of reliable financial information. The Audit Committee of Board of Directors reviews the efficiency and effectiveness of internal control systems and suggests the solution to improve and strengthen. The Internal control system were tested during the year and no material weakness in design or operation were observed.

The requirement of having internal auditor compulsory by statute in case of listed and other classes of companies as prescribed shall further strengthen the internal control measures of Company.

HUMAN RESOURCES AND INDUSTRIAL RELATION

The Company had cordial and harmonious industrial relations at all levels of organizations. The company believes that the industry has the tremendous potential to impact the society, nation and the world positively. Its employees are major stakeholders and their efforts have direct stake in the business prospectus of the organization. The employees have extended a very productive cooperation in the efforts of the management to carry the company to greater heights. The company considers employees as their biggest competitive advantages. The Company takes initiative like training and development for its people to increase the performance. The Company has taken various steps to improve and enhance skill of its people. The industrial relations remained cordial in our plant. The Company has continued to give special attention to human resources and overall development.

CAUTIONARY STATEMENT

Certain Statement made in this report describing Company's Objective, Projects, estimates and expectations may be forward looking statement within the applicable laws and regulations. Actual results may differ from such expectations and forwards looking statement due to various risk and uncertainties. Several factors affecting company's operation like economic conditions affecting demand and supply, Government regulations and Tax Laws, Competitions prevailing at the relevant time, natural calamities etc. The Company assumes no responsibility to publicly amend, modify or revise any of these statements on the basis of any subsequent developments, information or events.

KEY FINANCIAL RATIO

The Key Financial Ratio during the financial year 2020-21 vis-à-vis Financial Year 2019-20 are as below:-

Particulars	2020-21	2019-20
Debtors Turnover	1.70	2.24
Inventory Turnover	14.37	24.56
Current Ratio	3.22	4.66
Interest Coverage Ratio	5.57	47.86
Operating Profit Margin	8.57	9.36
Net Profit Margin	2.67	2.86
Return on Net Worth	3.59	3.63



ANNEXURE – IV
PARTICULARS OF EMPLOYEES
AS PER SECTION 197(12) READ WITH THE RULE 5 OF THE COMPANIES
(APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014]

A. Ratio and Remuneration of Directors & KMPs:

Sr. No.	Name	Designation	Remuneration for the Year 2020-21 (Rs.)	Ratio between Director or KMP and Median Employee
1	Keval Harshad Goradia	Chairman & Managing Director	15,00,000	7.27:1
2	Pooja Harshad Goradia	Whole-time Director & CFO	9,00,000	4.36:1
3	Payal Harshad Goradia	Non-executive Director	-	Nil
4	Ashok Maneklal Mehta	Independent Director	-	Nil
5	Vinay Kumar Tekriwal	Independent Director	-	Nil
6	Manoj Ayadi (Resigned w.e.f 09 th July, 2020)	Company Secretary	-	Nil
7	Arushi Vinay Lakhotia (Appointed w.e.f 13 th July, 2020)	Company Secretary	2,70,000	1.31:1

B. Affirmation that the remuneration is as per the Remuneration Policy of the Company:

The Company affirms that remuneration is as per the remuneration policy of the company.



ANNEXURE – V
FORM NO. AOC-2

PARTICULARS OF CONTRACTS/ARRANGEMENTS MADE WITH RELATED PARTIES

Forms for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto (Pursuant to Section 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

A. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered in to by the Company during the financial year ended on 31st March, 2021, which were not at arm's length basis.

SR. No.	Name (s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transaction	Amount (Rs. in Lakhs)
1	Keval Harshad Goradia (Key Managerial Person)	Remuneration	15.00
2	Pooja Harshad Goradia (Key Managerial Person)	Remuneration	9.00
3	Arushi Vinay Lakhotia (Key Managerial Person)	Remuneration	2.70
4	Payal Keval Goradia (Key Managerial Person)	Unsecured Loan (Accepted & Repaid)	8.57
5	Packwell Enterprise LLP (Associate/ Sister Concern)	Sales	11.12
6	Packwell Enterprise LLP (Associate/ Sister Concern)	Purchase	199.61
7	Packwell Enterprise LLP (Associate/ Sister Concern)	Advance To Supplier	57.25

Registered Office:

Unit no. 14, Amrit Industrial Estate,
Shop no. 45,
Dhumal Nagar Waliv IP-12025,
Palghar Thane,
Maharashtra-401208
India

Date:- 18th August, 2021

Place:- Mumbai

For and on behalf of Board of Directors

G. K. P. Printing & Packaging Limited
CIN-L21012MH2018PLC307426

Sd/-

Keval Goradia
Managing Director & Chairman
DIN No:- 07295358



SECRETARIAL AUDIT REPORT

For the Financial Year ended March 31, 2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
G.K.P. Printing & Packaging Limited, Thane
(L21012MH2018PLC307426)

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **G.K.P. Printing & Packaging Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period ended on March 31, 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the period ended on March 31, 2021 according to the provisions of:

- I. The Companies Act, 2013 ("the Act") and the Rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 ('**SCRA**') and the Rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('**SEBI Act**') to the extent applicable to the Company :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;



- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- d. The Securities and Exchange Board of India (Share based Employee Benefits) Regulations, 2014;
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during the Audit Period);
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not Applicable to the Company during the Audit Period)
- i. The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015;

VI. Other laws applicable specifically to the Company, namely:

- The Environment Protection Act, 1986;
- The Water (Prevention & Control of Pollution) Act, 1974;
- The Air (Prevention & Control of Pollution) Act, 1981;
- The Hazardous Waste (Management, Handling & Transboundary Movement) Rules, 2008;
- Factories Act, 1948;
- Industrial Disputes Act, 1947;
- The Payment of Wages Act, 1948;
- The Employee State Insurance Act, 1948;
- The Employee Provident Fund and Miscellaneous Provision Act, 1952;
- The Payment of Bonus Act, 1965;
- The Payment of Gratuity Act, 1972;
- The Income Tax Act, 1961;
- Contract Labor (Regulation and Abolition) Act, 1970;
- The Industrial Employment (Standing Orders) Act, 1946;
- The Goods and Service Tax Act, 2017;

We have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards (SS-1 and SS-2) issued by The Institute of Company Secretaries of India; and
- ii) The Listing Agreements entered into by the Company with the BSE Limited (SME Exchange).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings. Except where consent of the directors was received for scheduling meeting at a Shorter Notice, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

The Company has obtained all necessary approvals under the various provisions of the Act; and there was no prosecution initiated and no fines or penalties were imposed during the year under review under the Act, SEBI Act, SCRA, Depositories Act, Listing Agreement and Rules, Regulations and Guidelines framed under these Acts against / on the Company, its Directors and Officers.

We further report that compliance of applicable financial laws including Direct and Indirect Tax laws by the Company has not been reviewed in the Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For M. R. Bhatia & Co.
Practicing Company Secretaries

Sd/-

Monika R. Bhatia
Company Secretary
Proprietor

M. No. 10397

C.P. No.13348

UDIN: F010397C000799482

Place: Ahmedabad

Date: 18th August, 2021

Note: This report is to be read with our letter of even date which is annexed as “ANNEXURE A” and forms an integral part of this report



“ANNEXURE A”

To,
The Members,
G.K.P. Printing & Packaging Limited, Thane
(L21012MH2018PLC307426)

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. We have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.



7. Due to COVID-19 outbreak and Lockdown situation, this Report has been issued relying on the certificate, information, details, data, documents and explanation provided by the Company and its officers, agents and authorized representatives and Registrar and Transfer Agent in electronic form, without physically verifying at their office.

For, M. R. Bhatia & Co.
Practicing Company Secretaries

Sd/-

Monika R. Bhatia
Company Secretary
Proprietor
M. No. 10397
C.P. No.13348
UDIN: F010397C000799482

Place: Ahmedabad
Date: 18th August, 2021

INDEPENDENT AUDITOR'S REPORT

To
The Members of
G. K. P. PRINTING & PACKAGING LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of **G. K. P. PRINTING & PACKAGING LIMITED** (“the Company”), which comprise the Balance Sheet as at 31st March 2021, and the Statement of Profit and Loss, and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Company as at March 31, 2021, and Profit and Loss, and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters and there are no matters during the year to be reported as key audit matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report (but does not include the standalone financial statements and our auditor's report thereon) and the rest of the Annual Report (the "Other Information"). The Other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to

continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigation which should require to disclose on its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W

Sd/-
Keyur Shah
Proprietor
M. No. 153774
UDIN: 21153774AAAAEB4563

Date: June 23, 2021
Place: Ahmedabad

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & ‘Regulatory Requirement’ of our report of even date to the Standalone Financial Statements of the Company for the period ended March 31, 2021:

Fixed Assets:

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, however, there were certain fixed assets which were not verified during the year as planned due to outbreak of COVID–19 pandemic. As represented by the management, these will be covered for verification in the subsequent period. According to the information and explanations given to us, no material discrepancies were noticed on verification of the fixed assets.
- c) The Title deed of immovable properties are held in the name of the company.

Inventory:

- a) The management has conducted the physical verification of inventory at reasonable intervals.
- b) The discrepancies noticed on physical verification of the inventory as compared to book records which has been properly dealt with in the books of account were not material.

Loans given by the Company:

The company has not granted loans & advances to parties covered under section 189 of the Act.

Loans to directors & Investment by the Company:

In our opinion and according to the information and explanations given to us, the company has complied with the provision of section 185 & 186 of the Companies Act, 2013 in respect of loans etc. except in case of loan of Rs. 2,12,00,562/- in the name of K P Print & Packaging , which has been taken over by company as a effect of Business Succession Agreement dated 14th April, 2018 entered into with M/s GK Packaging, M/s Pratham Packaging and M/s G. K. P. Printing & Packaging Ltd. however Section 185 is applicable only at the time of granting the loan and any change in circumstances thereafter would not make the section applicable, hence in our opinion the same loan is granted before the acquisition of the Proprietorship concern by the company hence, violation regarding the Section 185 is not applicable and therefore our report is not qualified for the same.



Deposits

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

Cost Records

As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

Statutory Dues:

- a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Goods & Service Tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts are payable in respect of the above wherein arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, Goods & Service Tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

Repayment of Loans:

In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan from the government and has not issued any debentures. The Loans taken from financial institutions have been properly disclosed in Financial Statements & are repaid at regular intervals.

Utilization of IPO & FPO:

Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised monies by way of initial public offer or further public offer including debt instruments during the Period Covered.

Reporting of Fraud:

Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the period.



Approval of Managerial Remuneration:

Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

NIDHI Company:

In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

Related Party Transaction:

In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

Private Placement or Preferential Issues:

Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

Non Cash Transaction:

The company has not entered into non cash transaction with the directors or their relatives and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

Register under RBI Act, 1934:

In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W**

**Sd/-
Keyur Shah
Proprietor
M. No. 153774
UDIN: 21153774AAAAEB4563**

**Date: June 23, 2021
Place: Ahmedabad**



“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of **G. K. P. PRINTING & PACKAGING LIMITED**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **G. K. P. PRINTING & PACKAGING LIMITED** (“the Company”) as of March 31, 2021 in conjunction with our audit of the Standalone Financial Statements of the Company for the period ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of

the Company.

Meaning of Internal Financial Controls over Financial Reporting with Reference to these Standalone Financial Statements

A company's internal financial control over financial reporting with reference to these Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Standalone Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements

Inherent Limitations of Internal Financial Controls over Financial Reporting With Reference to these Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Standalone Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W

Sd/-
Keyur Shah
Proprietor
M. No. 153774
UDIN: 21153774AAAAEB4563

Date: June 23, 2021
Place: Ahmedabad



G. K. P. PRINTING & PACKAGING LIMITED CIN :- L21012MH2018PLC307426 STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2021			
(Rs. in Lakhs)			
Particulars	Note	Amount In Rs. 31-03-2021	Amount In Rs. 31-03-2020
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	733.29	733.29
(b) Reserves and Surplus	3	1,443.02	1,364.99
2 Share Application Money Pending Allotment			
3 Non-Current Liabilities			
(a) Long-Term Borrowings	4	-	41.05
4 Current Liabilities			
(a) Trade Payables	5		
(i) Total Outstanding Dues of Micro Enterprise and Small Enterprise		430.36	-
(ii) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises		456.08	526.84
(b) Other Current Liabilities	6	23.71	24.06
(c) Short-Term Provisions	7	28.45	8.05
TOTAL		3,114.91	2,698.28
II. ASSETS			
Non-Current Assets			
1			
(a) Property, Plant and Equipment			
(i) Tangible Assets	8	90.62	91.90
(ii) Intangible Assets		-	-
(iii) Capital Work-In-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Long Term Investment		-	-
(c) Deferred Tax Assets (Net)	9	1.99	1.24
2 Current assets			
(a) Inventories	10	243.29	88.66
(b) Trade Receivable	11	1,788.40	1,645.35
(c) Cash & Cash Equivalents	12	170.48	98.77
(d) Short Term Loans & Advances	13	820.13	772.36
TOTAL		3,114.91	2,698.28
Notes on Accounts and Accounting policies		1 to 31	
As per our Report of even date attached here with For, Keyur Shah & Co.		For, G. K. P. Printing & Packaging Limited.	
F.R. No: 141173W			
Chartered Accountants		Sd/- Keval Harshad Goradia (Director) (DIN: 07295358)	Sd/- Payal Keval Goradia (Director) (DIN:08101269)
Sd/- Keyur Shah Proprietor M.No. 153774 Place : Ahmedabad Date: June 23, 2021		Sd/- Pooja Harshad Goradia (Chief Financial Officer) (PAN: AJDPG6013H)	Sd/- Arushi Vinay Lakhotia (Company Secretary) (PAN: AKIPL9017E)



G. K. P. PRINTING & PACKAGING LIMITED CIN :- L21012MH2018PLC307426 PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31st MARCH,2021				
Particulars		Note	For the year ending on March31, 2021	For the year ending on March31, 2020
I.	Revenue From Operations			
	Sales (Net of Return)	14	2,926.59	2,662.97
II.	Other Incomes	15	20.12	23.49
III.	Total Revenue (I + II)		2,946.71	2,686.46
IV.	Expenses:			
	Cost of Material Consumed	16	1,064.24	1,097.71
	Purchase of Stock in Trade	17	1,359.55	1,086.41
	Change in Inventory of Finished Goods/ Stock in Trade	18	(38.06)	18.30
	Employee Benefit Expenses	19	138.65	133.47
	Finance Cost	20	22.95	2.18
	Depreciation and Amortization Expense	8	18.54	18.88
	Other Expenses	21	271.61	227.36
	Total Expenses		2,837.48	2,584.31
V.	Profit Before Exceptional And Extraordinary Items And Tax (III-IV)		109.23	102.15
VI.	Exceptional Items			
VII.	Profit Before Extraordinary Items And Tax (V - VI)		109.23	102.15
VIII.	A.Extraordinary Items		-	-
	B.Prior Period Items		-	-
IX.	Profit Before Tax (VII- VIII)		109.23	102.15
X	Tax Expense:			
	(1) Current Tax		31.94	25.57
	(2) Deferred Tax		(0.75)	0.40
XI	Profit (Loss) For The Period (IX - X)		78.04	76.18
XII	Earnings Per Equity Share:	24		
	(1) Basic		1.06	1.07
	(2) Diluted		1.06	1.07
Notes on Accounts and Accounting policies		1 to 31		
As per our Report of even date attached here with For, Keyur Shah & Co. F.R. No: 141173W Chartered Accountants		For, G. K. P. Printing & Packaging Limited.		
	Sd/- Keyur Shah Proprietor M.No. 153774 Place : Ahmedabad Date: June 23, 2021	Sd/- Keval Harshad Goradia (Director) (DIN: 07295358)	Sd/- Payal Keval Goradia (Director) (DIN:08101269)	
		Sd/- Pooja Harshad Goradia (Chief Financial Officer) (PAN: AJDPG6013H)	Sd/- Arushi Vinay Lakhotia (Company Secretary) (PAN: AKIPL9017E)	



G. K. P. PRINTING & PACKAGING LIMITED CIN :- L21012MH2018PLC307426 CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2021		
(Rs. in Lakhs)		
Particulars	For the year ending on March 31, 2021	For the year ending on March 31, 2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	109.23	102.15
Adjustments For:		
Depreciation	18.54	18.88
Interest and Finance Charges	22.95	2.18
Profit/Loss on Sale of Fixed Assets	2.26	(0.43)
Operating Profit before Working Capital Changes	152.98	122.79
Adjustment For:		
Decrease/(Increase) in Inventories	(154.64)	2.05
Decrease/(Increase) In Trade Receivables	(143.05)	(908.05)
Decrease/(Increase) In Short-Term Loans And Advances	(47.76)	(306.40)
(Decrease)/Increase In Trade Payables	359.61	131.16
(Decrease)/Increase In Other Current Liabilities	(0.35)	5.47
(Decrease)/Increase In Short Term Provisions	20.39	(67.86)
Cash Generated from Operations	187.19	(1,020.84)
Taxes Paid	(31.95)	(25.57)
Net Cashflow From / (Used In) Operating Activities (A)	155.24	(1,046.41)
Cash Flow From Investing Activities		
(Purchase) / Sale of Fixed Assets/ Capital Work In Progress	(19.52)	(42.98)
Net Cashflow From / (Used In) Investing Activities (B)	(19.52)	(42.98)
Cash Flow From Financing Activities		
Proceeds from Issue of Shares	-	205.60
Security Premium	-	685.82
Interest and Finance Charges	(22.95)	(2.18)
(Decrease)/Increase in Long Term Borrowing	(41.05)	40.20
Net Cashflow From Financing Activities (c)	(64.00)	929.45
Net Increase / (Decrease) in Cash (A)+(B)+(C)	71.71	(159.96)
Cash and Cash Equivalentents at the Beginning of the Year	98.77	258.73
Cash and Cash Equivalentents at the End of the Year	170.48	98.77
Notes: Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard (AS) 3: " Cash Flow Statement ".		
1. Previous Year's Figures have been regrouped/reclassified wherever applicable.		
Notes on Accounts and Accounting policies 1 to 31		
As per our Report of even date attached here with		
For, Keyur Shah & Co.	For, G. K. P. Printing & Packaging Limited.	
F.R. No: 141173W		
Chartered Accountants	Sd/-	Sd/-
	Keval Harshad Goradia	Payal Keval Goradia
	(Director)	(Director)
	(DIN: 07295358)	(DIN:08101269)
Sd/-	Sd/-	
Keyur Shah	Pooja Harshad Goradia	Arushi Vinay Lakhotia
Proprietor	(Chief Financial Officer)	(Company Secretary)
M.No. 153774	(PAN: AJDPG6013H)	(PAN: AKIPL9017E)
Place : Ahmedabad		
Date: June 23, 2021		



Note No.-: 1
Accounting Policies

A. Significant Accounting Policies:

The Accounting policies set out below have been adopted in preparation and presentation of financial statement and applied consistently to the period presented in this financial statement.

1. Disclosure of Accounting Policies (Accounting Standard -1):

Accounting Concepts & Basis of Preparation:

These financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

Use of Estimates:

The preparation of the financial statements in conformity with GAPP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

2. Valuation of Inventories (Accounting Standard- 2):

(i) Raw Materials are valued at cost together with cost incurred to bring it to present location and condition.

(ii) Stock in Process has been valued at cost of Materials and Labour charges together with relevant factory overheads

(iii) Finished Goods are valued at cost or Net realizable Value which ever is lower. There is no closing stock of Stores & Fuel.

3. Cash Flow Statement (Accounting Standard - 3):

Cash Flow Statement is reported using Indirect Method; whereby profit before tax is adjusted for the effects of transactions of a non-cash nature. The cash flow from regular revenue generating, financing and investing activities of the company is segregated. Cash and cash equivalents in the balance sheet comprise cash at bank (excluding pledged term deposits), cash/cheques in hand and short term investments with an original maturity of three months or less.

4. Contingencies & Events occurring after Balance Sheet Date (Accounting Standard - 4):

Disclosure of Contingencies as required by the accounting standard is furnished in the Notes on Accounts. Events occurring after the balance sheet date are those significant events, both favorable and unfavorable, that occur between the balance sheet date and the date on which the financial statements are approved by the Board of Directors. Asset and Liabilities should be adjusted for events occurring after the balance sheet date that provide additional evidence to assist the estimation of amounts relating to conditions existing at the balance sheet date or that indicate that the fundamental accounting assumption of Going Concern is not appropriate. There are no such events thus do not require any adjustment.

5. Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policy (Accounting Standard - 5):

The term 'prior period items', as defined in this Standard, refers only to income or expenses which arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods. Net Profit or Loss for the Period and Prior Period Items are shown in Profit & Loss Account.

6. Revenue Recognition (Accounting Standard -9):

The Financial Statements have been prepared on a going concern basis in accordance with historical cost convention. Both Income and Expenditure are recognized on accrual basis.

Revenue from Sales is recognized when practically all risks and rewards of ownership are transferred to the buyer and there is no effective control of the seller as the owner, this usually occurs upon dispatch of the goods. Gross sales shown in the Statement of Profit & Loss excludes Goods & Service Tax.

Other Operative Revenue and Other Income except Dividend income, which is accounted on receipt basis, are accounted on accrual basis.

7. Property, Plant & Equipment (Accounting Standard - 10):

Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and arrangements arising from exchange rate variations attributable to the assets. Expenditure on additions, improvements and renewals is capitalized and expenditure for maintenance and repairs is charged to profit and loss account.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow the entity and the cost can be measured reliably.

Depreciation on property, plant and equipment is provided using Written Down Value method over the useful life of the Asset. Depreciation in respect of addition to assets has been charged on pro rata basis with reference to the period of use of such asset.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

8. The effects of changes in Foreign Exchange Rates (Accounting Standard - 11):

Monetary items denominated in foreign currencies at the year end and not covered by forward exchange contracts are translated at year end rates and those covered by forward exchange contracts are translated at the rate ruling at the date of transaction as increased or decreased by the difference between the forward rate and exchange rate on the date of transaction, such difference having been amortized over the life of the contract.

Non-monetary items carried at historical cost are reported using the rate at the date of transaction.

9. Employee Benefit (Accounting Standard -15):

Staff benefits arising out of retirements / death, comprising of contributions to Provident Fund, Superannuation & Gratuity Schemes, accrued Leave Encashment and other post-separation benefits are accounted for on the basis of an independent actuarial valuation, in accordance with AS-15. The actuarial liability is determined with reference to employees at the end of each financial year.

Expenses for defined benefit gratuity payment plans are calculated as at the balance sheet date by independent actuaries in the manner that distributes expenses over the employees working life. These commitments are valued at the present value of the expected future payments, with consideration for calculated future salary increases, using a discounted rate corresponding to the interest rate estimated by the actuary having regard to the interest rate on Government Bonds with a remaining term i.e. almost equivalent to the average balance working period of employees.

As per Accounting Standard- 15, Employee Benefits issued by the Institute of Chartered Accountants of India, Company is required to assess its gratuity liability each year on the basis of actuarial valuation and make provision for gratuity liability. However, the Gratuity Provisions are not applicable to the company. Hence the company has not provided for gratuity liability in the financial Statement.



10. Borrowing Costs (Accounting Standard -16):

Borrowing costs are recognized in the period to which they relate, regardless of how the funds have been utilized, except where it relates to the financing of construction or development of assets requiring a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue under the head “Finance Cost” in the statement of Profit and loss for the period under review. The amount of interest capitalized for the period is determined by applying the interest rate applicable to appropriate borrowings.

11. Related Party Disclosures (Accounting Standard -18):

Disclosure relating to Related Party Transactions are shown under the notes to Financial Statement.

12. Earning Per Share (Accounting Standard -20):

Basic earnings per share is calculated by dividing the net profit after tax for the year attributable to equity shareholders of the company by the weighted average number of Equity Shares outstanding during the year. Diluted earnings per Share is calculated by dividing net profit attributable to equity shareholders (after adjustment for diluted earnings) by average number of weighted equity shares outstanding during the year.

13. Accounting for Taxes on Income (Accounting Standard - 22):

Income tax expense comprise of Current Tax and Deferred Tax Charge or Credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. The differences that result between the profit considered for income taxes and the profit as per the financial statements are identified, and thereafter a deferred tax asset and deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. Deferred Tax Asset should be recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations. At each balance sheet date, the carrying amount of deferred tax assets is reviewed to reassure realization.

14. Intangible Assets (Accounting Standard -26):

Intangible asset is acquired by payment and are disclosed at cost less amortization on a straight line basis over its estimated useful life. Only those intangible items which meet asset reorganization criteria namely identifiability, Control over resources & Expected future economic benefits are considered as Intangible Assets and if an item does not meet above criteria then it is recognized as an expense when it is incurred.



15. Impairment of Assets (Accounting Standard -28):

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset other than goodwill is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss recognized. The carrying amount of an asset other than goodwill is increased to its recoverable amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment losses been recognized for the asset in prior years.

16. Provision, Contingent Liabilities and Contingent Assets (Accounting Standard -29):

a) Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if:

- i) The Company has a present obligation as a result of a past event;
- ii) A probable outflow of resources is expected to settle the obligation; and
- iii) The amount of the obligation can be reliably estimated.
- iv) Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

b) Contingent Liability is disclosed in the case of:

- i) A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation;
- ii) A possible obligation, unless the probability of outflow of resources is remote. Contingent Assets are neither recognized nor disclosed.

2. Share Capital

(Rs. In lakhs)

Particulars	As At	As At
	31-03-2021 Rs.	31-03-2020 Rs.
Authorized 80,00,000 Equity Shares of Rs 10 Each Fully Paid up	800.00	800.00
Issued, Subscribed and Paid up : 73,32,944 Equity Shares of Rs 10 Each Fully Paid up	733.29	733.29
TOTAL RS :	733.29	733.29

- The company has only one class of Equity Share having at par value of Rs.10/- per share.
- During the year ended on 31st March, 2021 ,the amount of share dividend recognized to equity share holder was "nil" (P.Y. "nil")

2.1 The Details of Shareholder holding more than 5% Shares of Company

Name Of Shareholder	As At 31-03-2021		As At 31-03-2020	
	No. Of Shares	% Held	No. Of Shares	% Held
Keval Goradia	900,907	12.29%	900,907	12.29%
Payal Goradia	2,981,537	40.66%	2,981,537	40.66%
Hira Haresh Vora	620,000	8.45%	624,000	8.51%
Vipul Deepak Shah	-	-	564,000	7.69%
Arham Share Consultants Pvt Ltd	740,000	10.09%	-	-
TOTAL RS :	5,242,444	71.49%	5,070,444	69.15%

2.2 The Reconciliation Of No. Of Shares Outstanding Is Set Out Below:

Particulars	As At 31-03-2021 Rs.	As At 31-03-2020 Rs.
Equity Shares at the beginning of the year	7,332,944	5,276,944
Add: Issued during Period	-	2,056,000
Add: Bonus Issue	-	-
Equity Shares at the end of the year	7,332,944	7,332,944

3. Reserve & Surplus:

(Rs. In Lakhs)

Particulars	As At 31-03-2021 Rs.	As At 31-03-2020 Rs.
Securities Premium		
Opening balance	1,029.45	343.64
Add: Addition during the year	-	738.32
Less : IPO Expenses	-	52.50
Closing balance (A)	1,029.45	1,029.46
Profit and Loss Appropriation A/c		
Opening Balance	335.53	259.35
Add: Profit for the year	78.04	76.18
Closing balance (B)	413.57	335.53
Total (A+B)	1,443.02	1,364.99

4. Long Term Borrowings

(Rs. In Lakhs)

Particulars	As At 31-03-2021 Rs.	As At 31-03-2020 Rs.
A. From Banks		
A1 From Banks (Secured)		
Oriental Bank Of Commerce (Refer Note No. 30)Less: Cuurent Maturity	0.52 (0.52)	0.60 (0.60)
Total (A)	-	-
B. From Other Parties (Unsecured)		
B1. From Promoter / Promoter Group / Group Companies / Other Related		
<u>Loan From Directors</u>	-	-
<u>Loan From Others</u>		
Loan From Others	-	41.05
Total (B)	-	41.05
Total (A+B)	-	41.05

Note: Unsecured Loan from Promoter / Promoter Group/ Group Companies/ are repayable on demand.

5. Trade Payable

(Rs. In lakhs)

Particulars	As At 31-03-2021 Rs.	As At 31-03-2020 Rs.
A. Creditors from Micro , Small & Medium Enterprise		
Creditors for Material	413.91	-
Creditors for Expense	16.45	-
Creditors for Capital Goods	-	-
	430.36	-
B. Creditors from other than Micro , Small & Medium Enterprise		
Creditors for Material	406.56	463.00
Creditors for Expense	19.83	34.34
Creditors for Capital Goods	29.69	29.50
	456.08	526.84
Closing Balance	886.44	526.84

Note: The management is in process of identifying parties which are covered under MSME, The amount relating to MSME are disclosed to the extent identified.

6. Other Current Liability

(Rs. in Lakhs)

Particulars	As At 31-03-2021 Rs.	As At 31-03-2020 Rs.
Advance From Customers	5.82	9.21
Duties & Taxes	3.12	6.91
TDS/TCS Payable	0.88	1.20
Other Current Liability	13.37	6.14
Current Maturity	0.52	0.60
Closing Balance	23.71	24.06

7. Short Term Provisions:

(Rs. in Lakhs)

Particulars	As At 31-03-2021 Rs.	As At 31-03-2020 Rs.
Provision for Others	1.50	1.50
Provision for Direct Tax	26.95	6.55
Closing Balance	28.45	8.05

8 Property, Plant And Equipment

(Rs. in Lakhs)

Sr. No.	Description s of Assets	GROSS BLOCK			DEPRECIATION				Net Block		
		Opening Balance As At 01-04 -2020	Additions During The Year	Deduction During The Year	Closing Balance As At 31-03-2021	Opening Balance As At 01-04-2020	Depre. For The Year	Deduction For the Year	Closing Balance As At 31-03-2021	Net Block As At At 31-03-2021	Net Block As At At 31-03-2020
1	Plant & Machinery	108.48	17.64	10.94	115.18	22.59	15.56	2.68	35.47	79.71	85.89
2	Air Conditioner	0.44	-	-	0.44	0.24	0.09	-	0.33	0.11	0.20
3	Furniture & Fittings	0.86	4.96	-	5.82	0.14	0.71	-	0.85	4.97	0.72
4	Office Equipment	0.05	-	-	0.05	0.03	0.01	-	0.04	0.01	0.02
5	Computer	1.82	2.79	-	4.61	1.10	0.81	-	1.91	2.70	0.72
6	Mobile Phone	0.06	0.13	-	0.19	0.02	0.01	-	0.03	0.16	0.04
7	Motor Vehicle	8.51	-	-	8.51	4.20	1.35	-	5.55	2.97	4.31
TOTAL		120.22	25.52	10.94	134.80	28.32	18.54	2.68	44.18	90.62	91.90
Previous Year		76.81	44.88	1.47	120.22	9.43	18.88	-	28.32	91.90	67.38



Note :- 9

Deffered Tax Assets & Liabilities Provision

(Rs. in Lakhs)

Particulars	As At 31-03-2021 Rs.	As At 31-03-2020 Rs.
WDV as Per Companies Act 2013	90.62	91.90
WDV as Per Income Tax Act	94.94	91.47
Difference in WDV	(4.32)	0.43
Other Disallowance Including U/s. 43B	(3.57)	(5.36)
Total Timing Difference	(7.89)	(4.92)
Tax Rate as per Income Tax	25.17	25.17
(DTA) / DTL	(1.99)	(1.24)
Net Deferred Tax Liability	(1.99)	(1.24)

Note 9:-

Deffered Tax Assets & Liabilities Summary

(Rs. in Lakhs)

Particulars	As At 31-03-2021 Rs.	As At 31-03-2020 Rs.
Opening Balance of DTA	(1.24)	(1.64)
Add: Provision for the Year	(0.75)	0.40
Closing Balance of DTA	(1.99)	(1.24)

10. Inventories

(Rs. in Lakhs)

Particulars	As At 31-03-2021 Rs.	As At 31-03-2020 Rs.
Finished Goods	55.66	71.06
Raw Material	187.63	17.60
Closing Balance	243.29	88.66

11. Trade Receivable

(Rs. in Lakhs)

Particulars	As At 31-03-2021 Rs.	As At 31-03-2020 Rs.
A. From Related Parties		
Debtors due for period Less than 6 months	11.72	-
Debtors due for period More than 6 months	28.93	-
B. From Non-related Parties		
Debtors due for period Less than 6 months	1,573.79	1,227.43
Debtors due for period More than 6 months	173.96	417.92
Closing Balance	1,788.40	1,645.35

12. Cash & Cash Equivalents

(Rs. in Lakhs)

Particulars	As At 31-03-2021 Rs.	As At 31-03-2020 Rs.
Cash on Hand	52.27	46.29
Bank Balance		
Punjab National Bank	74.10	-
Bharat Bank -I	39.02	17.45
Bharat Bank -II	0.49	0.49
Oriental Bank Of Commerce	4.60	34.54
TOTAL RS :	170.48	98.77

13. Short Term Loans And Advances

(Rs. in Lakhs)

Particulars	As At 31-03-2021 Rs.	As At 31-03-2020 Rs.
A. Loans & Advances to related parties		
Secured, considered good		
Unsecured, considered good:-		
- Loans & Advances to Related Parties	212.01	292.18
TOTAL (A)	212.01	292.18
B. Loans & Advances to Others		
- Loans & Advances to others	135.50	184.50
TOTAL (B)	135.50	184.50
C. Security Deposits		
Secured, Considered Good		
Unsecured, Considered Good:-		
- Rent Deposit	4.91	4.91
- Security Deposit	7.48	7.48
TOTAL (C)	12.39	12.39
D. Balance with Government Authorities		
(i) TDS/TCS/GST Receivable	31.99	15.93
TOTAL (D)	31.99	15.93
E. Others		
- Prepaid Expenses	1.44	1.62
- Advance to Suppliers	402.41	239.66
- Other Current Assets	-	5.60
- Advance for Capital Goods	22.32	20.28
- Advance to Staff	2.08	0.21
TOTAL (E)	428.25	267.37
TOTAL (A)+(B)+(C)+(D)+(E)	820.13	772.36

14. Revenue from Operation

(Rs. in Lakhs)

Particulars	For the year ending on March 31, 2021	For the year ending on March 31, 2020
Revenue From Sale of Products:- Manufacturing (Net of Goods Return)	1,392.94	1,271.07
Revenue From Sale of Products:- Trading (Net of Goods Return)	1,533.65	1,391.90
TOTAL RS :	2,926.59	2,662.97

15. Other Income

(Rs. in Lakhs)

Particulars	For the year ending on March 31, 2021	For the year ending on March 31, 2020
Discount (Kasar / Vatav)	6.06	3.80
Other Income	14.06	19.69
TOTAL RS :	20.12	23.49

16. Cost of Material Consumed

(Rs. in Lakhs)

Particulars	For the year ending on March 31, 2021	For the year ending on March 31, 2020
Opening Stock	71.05	54.81
Add: Purchase of Raw Material	1,180.81	1,113.95
Total	1,251.87	1,168.76
Less: Closing Stock	187.63	71.05
TOTAL RS :	1,064.24	1,097.71

17. Purchase of Stock In Trade

(Rs. in Lakhs)

Particulars	For the year ending on March 31, 2021	For the year ending on March 31, 2020
Purchase of Stock In Trade	1,359.55	1,086.41
TOTAL RS :	1,359.55	1,086.41

18. Change In Inventory Of Finished Goods and Stock In Trade

(Rs. in Lakhs)

Particulars	For the year ending on March 31, 2021	For the year ending on March 31, 2020
Finished Goods		
Opening Stock	17.60	35.90
Closing Stock	55.66	17.60
TOTAL RS :	(38.06)	18.30

19. Employee Benefit Expenses

(Rs. in Lakhs)

Particulars	For the year ending on March 31, 2021	For the year ending on March 31, 2020
Salary & Wages	138.65	133.47
TOTAL RS :	138.65	133.47

20. Finance Cost

(Rs. In Lakhs)

Particulars	For the year ending on March 31, 2021	For the year ending on March 31, 2020
Interest on Term Loan	0.06	0.08
Bank Charges	0.09	0.10
Interest on Late Payment	22.80	-
Other Finance Charges	-	2.00
TOTAL RS :	22.95	2.18

21. Other Expenses

(Rs. In Lakhs)

Particulars	For the year ending on March 31, 2021	For the year ending on March 31, 2020
<u>Direct Expenses :-</u>		
Electricity Expenses	25.51	26.13
Cartage	2.51	4.82
Factory Expenses	22.21	17.93
Factory Rent	28.43	26.50
Fuel & Oil Expenses	1.61	1.88
Insurance	1.07	0.83
Labour Outsource	17.62	7.04
Loading Unloading Charges	9.01	2.54
Repair & Maintenance	21.71	14.08
Transportation Expense	98.29	90.80
<u>Indirect Expenses :</u>		
Audit Fees	1.50	1.50
Annual Custody Fees	0.46	-
Conveyance Expense	1.94	1.54
Commission Charges	2.95	0.77
Courier & Postage	0.40	0.17
Discount	3.12	4.65

Duties & Taxes	1.14	0.29
Factory Insurance	0.42	0.39
Internet & Computer Expenses	0.90	0.17
Legal & Professional Expenses	8.65	7.66
Late Fees	0.02	0.33
Loss on Sale of Machinery	2.26	-
Miscellaneous Expenses	1.26	2.08
Office Expenses	3.90	0.09
Printing & Stationary	1.51	1.31
Refreshment Expenses	6.37	6.16
Sales Promotion	2.50	1.87
Vehicle Expenses	0.32	-
Travelling Expenses	4.03	5.85
TOTAL RS :	271.61	227.36

22. Outstanding balances of Creditors, Debtors, Secured and Unsecured Loans & Advanced Received from Customer and Advance to Customer are subject to confirmations / reconciliation.

23. As per Accounting Standard- 15, Employee Benefits issued by the Institute of Chartered Accountants of India, Company is required to assess its gratuity liability each year on the basis of actuarial valuation and make provision for gratuity liability. However, the Gratuity Provisions are not applicable to the company. Hence the company has not provided for gratuity liability in the Financial Statement.

24 **Earnings Per Share :**

Particulars	For the year ending on March 31, 2021
Basic Earnings Per Share	1.06
Diluted Earnings Per Share	1.06
Nominal Value Per Share	Rs. 10.00

Earnings Per share is calculated by dividing the Profit (Loss) attributable to the Equity Shareholders by the weighted average number of Equity Shares outstanding during the year. The numbers used in calculating basic and diluted earnings per Equity Share as stated below.

(Rs. In Lakhs)

Particulars	For the year ending on March 31, 2021
Profit / (Loss) after taxation	78.04
Less : Dividend on Equity Shares	-
Net Profit / (Loss) attributable to Equity	78.04
Weighted Average Number of shares outstanding during the year	7,332,944

- 25** A provisions are recognized when the company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.
- 26** Valuation of inventory has been taken and certified by the management of the Company.
- 27** Previous Year's Figures are restated or regrouped or rearranged wherever necessary in order to Confirm to Current Year's group and classifications
- 28** The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forces to cease or limit their operations for long indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closure of non essential services have triggered significant disruptions to businesses, resulting in an economic slowdown.

In assessing the recoverability of Company's assets such as Investments, Loans, Intangible assets, Goodwill, Trade receivables, Inventories etc. the company has considered internal and external information up to the date of approval of these Financial Statements. The company has performed sensitivity analysis on the assumptions used basis the internal and external information/indicators of future economic conditions and experts to recover the carrying amount of the assets and management has assessed, as a part of going concern assessment, impact of current event regarding COVID-19 and on entity's operations and forecasted cash flow and management has a positive view regarding the operations of the company.

29 Additional Information

a) Reporting under Micro, Small & Medium Enterprise Development Act, 2016

The Company has Initiated the Process of Identification of Creditors which falls under category of MSME, the Disclosure relating to Amount due to MSME are Made to the Extent Information Received.

b) Payment To Auditor

	(Rs. in Lakhs)	
Payment to Statutory Auditor as	For the year ending on March 31, 2021	For the year ending on March 31, 2020
Audit Fees	1.50	1.50

Note No :							
30 Details of Long Term Borrowing :-							
No.	Lender	Nature of facility	Loan	Amount outstanding as at March 31, 2021	Rate of interest (%)	Repayment terms	Security/Principal terms and conditions
1	Oriental Bank of commerce	Machinery Loan	Rs. 5.00 Lakhs	Rs. 0.52 Lakhs	Base Rate 9.70% + 1.75% (Bank spread) i.e. 11.45%	Repayable in 60 equated monthly installments of Rs. 16,500/- each	<p>i) Primary Security: Hypothecation of New machinery having total value of Rs. 8.94 Lakhs</p> <p>ii) Collateral security: Extension of charge of over Flat situated at 602, Solitaire, Dixit cross road no-2, Vile Parle- (East), Mumbai-400057.</p> <p>iii) Other Terms & conditions: -Personal guarantee of Mrs. Geeta H. Goradia and Keval H. Goradia - The facility shall be utilized for purchase of New equipment/ Vehicles only, unless otherwise permitted - The borrower shall not change scope of project without prior approval of Bank</p>



Note No :- 31 Related Party Transaction			
Names of Related Parties and Description of Relationship			
Sr. No.	Nature of Relationship	Name of Related Parties	
1	Key Managerial Personnel	Keval Harshad Goradia	
		Payal Keval Goradia	
		Pooja Harshad Goradia	
		Arushi Vinay Lakhotia	
2	Relatives of Key Person	Anil Anand Mehta	
3	Associates /Sister Concern/Enterprise	K.P. Print & Pack	
		Packwell Enterprise LLP	
		Jai Glass Private limited	
(Rs. in Lakhs)			
Sr. No.	Nature of Transaction	Associates /Sister Concern/Enterprise	Key Management Personnel & Relatives of Such Personnel
		April'20 to March'21	April'20 to March'21
(A)	Volume of Transactions		
1	Remuneration To KMP & Relatives		
	Keval Harshad Goradia	--	15.00
	Pooja Harshad Goradia	--	9.00
	Arushi Vinay Lakhotia	--	2.70
2	Unsecured Loans		
	Payal Harshad Goradia		
	Loan Accepted	--	8.57
	Loan Repaid	--	8.57
3	Purchase		
	Packwell Enterprise LLP	199.61	--
4	Sales		
	Packwell Enterprise LLP	11.12	--
5	Advances to Suppliers		
	Packwell Enterprise LLP	57.25	--
Notes on Accounts and Accounting policies		1 to 31	
As per our Report of even date attached here with		For, G. K. P. Printing & Packaging Limited.	
For, Keyur Shah & Co.			
F.R. No: 141173W			
Chartered Accountants			
Sd/-		Sd/-	Sd/-
Keyur Shah		Keval Harshad Goradia	Payal Keval Goradia
Proprietor		(Director)	(Director)
M.No.: 153774		(DIN: 07295358)	(DIN:08101269)
Place : Ahmedabad		Sd/-	Sd/-
Date: June 23, 2021		Pooja Harshad Goradia	Arushi Vinay Lakhotia
		(Chief Financial Officer)	(Company Secretary)
		(PAN: AJDPG6013H)	(PAN: AKIPL9017E)



NOTICE TO 3rd AGM

Notice is hereby given that **THE THIRD ANNUAL GENERAL MEETING** of the members of “**G. K. P. PRINTING AND PACKAGING LIMITED**” is scheduled to be held on **FRIDAY 17TH SEPTEMBER 2021 AT 3 PM** to transact the following business:

ORDINARY BUSINESS:

1. Adoption of Financial Statements:

To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended March 31, 2021, the reports of the Board of Directors and auditors thereon; in this connection, if thought fit, to pass the following resolution, with or without modification(s), as an Ordinary Resolution.

“RESOLVED THAT the Audited Financial Statement of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

2. Appointment of Ms. Pooja H. Goradia as Whole Time Director liable to retire by Rotation:

To Appoint a Director in place of Ms. Pooja H. Goradia (DIN: 08101270), who retires by Rotation and, being eligible, seeks herself for re-appointment and in this regard, pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT Pursuant to the Provisions of the Section 152(6) of the Companies Act, 2013 and the rules made thereunder, Ms. Pooja H. Goradia (DIN: 08101270), who retires by Rotation and, being eligible, for re-appointment, be and is hereby re-appointed as the Directors of the Company, liable to retire by rotation.”

3. Ratification of Appointment of Statutory Auditors

To ratify the appointment of Statutory Auditors of the Company, fix their remuneration and to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139, 142 of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014, (including any re-enactment or modification thereto), and such other applicable provisions, the appointment of M/s. Keyur Shah & Co, Chartered Accountants, Ahmedabad, with



Firm registration number 141173W of ICAI as the Statutory Auditors of the Company, to hold office of Statutory Auditor till the conclusion of the next Annual General Meeting be and is hereby ratified and the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the Financial Year ending on March 31, 2022, as may be determined by the audit committee in consultation with the auditors.”

SPECIAL BUSINESS:

4. Increase Authorized Share Capital of the Company

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

“RESOLVED THAT pursuant to the provisions of Section 61 and 64 of the Companies Act, 2013 and all other applicable provisions of the Companies Act, 2013 and Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Articles of Association of the Company, the consent of Members of the company be and is hereby accorded to increase Authorized Share Capital of the Company from existing Rs. 8,00,00,000/- (Rupee Eight Crore Only) divided into 80,00,000 (Eighty Lacs) Equity Shares of Rs. 10/- (Rupee Ten Only) each to Rs. 15,00,00,000/- (Rupee Fifteen Crore Only) divided into 1,50,00,000 (One Crore Fifty Lacs) Equity Shares of Rs. 10/- (Rupee Ten Only) each by addition of 70,00,000 (Seventy Lacs) Equity Shares of Rs.10/- (Rupee Ten Only) each ranking pari-passu in all respect with the existing Equity Shares of the Company.”

“FURTHER RESOLVED THAT Mr. Keval Goradia, Managing Director of the Company or Company Secretary of the company or Authorized Representative(s) of the Company be and are hereby authorized severally to sign/digitally sign all such necessary forms, documents, papers, and to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper, expedient or desirable for the purpose of giving effect to this resolution and matters connected therewith or incidental thereto including but not limited to delegation of all or any of the powers herein conferred to any Committee or any director(s) or any other officer(s) of the Company including affixing the stamp/common seal of the Company on agreements/documents, arranging delivery and execution of contracts, deeds, agreements and instruments, etc. without limitation to settle any questions, difficulties or doubts that may arise in and as they may in their absolute discretion deem fit to the above resolution, without being required to seek any further clarification, consent or approval of the Members.”



“FURTHER RESOLVED THAT all actions taken by the Directors of the Company in connection with any matter referred to or contemplated in any of the foregoing resolution are hereby approved, ratified and confirmed in all respect.”

5. To Alter Capital Clause V of Memorandum of Association to Reflect Increase in the Authorized Share Capital

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 13, 61, 64 and all other applicable provisions of the Companies Act, 2013 and Rules framed thereunder (including any statutory modification(s) or re-enactment (s) thereof, for the time being in force) and the Articles of Association of the Company, the consent of Members of the company be and is hereby accorded for amending existing Clause V of the Memorandum of Association of the company by deleting the same and substituting in its place and stead the following new Clause V:

V. The Authorized Share Capital of the Company is Rs. 15,00,00,000/- (Rupees Fifteen Crore Only) divided into 1,50,00,000 (One Crore Fifty Lacs) Equity Shares of Rs. 10/- (Re. Ten Only) each.”

“FURTHER RESOLVED THAT Mr. Keval Goradia, Managing Director of the Company or Company Secretary of the company or Authorized Representative(s) of the Company be and are hereby authorized severally to sign/digitally sign all such necessary forms, documents, papers, and to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper, expedient or desirable for the purpose of giving effect to this resolution and matters connected therewith or incidental thereto including but not limited to delegation of all or any of the powers herein conferred to any Committee or any director(s) or any other officer(s) of the Company including affixing the stamp/common seal of the Company on agreements/documents, arranging delivery and execution of contracts, deeds, agreements and instruments, etc. without limitation to settle any questions, difficulties or doubts that may arise in and as they may in their absolute discretion deem fit to the above resolution, without being required to seek any further clarification, consent or approval of the Members.”

“FURTHER RESOLVED THAT all actions taken by the Directors of the Company in connection with any matter referred to or contemplated in any of the foregoing resolution are hereby approved, ratified and confirmed in all respect.”



6. To Approve Issue of Bonus Equity Shares

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**.

“RESOLVED THAT in accordance with Section 63 and other applicable provisions, if any of the Companies Act, 2013 read with Rule 14 of the Companies (Share Capital and Debentures) Rules, 2014, provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Foreign Exchange and Management Act, 1999, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), the relevant provisions of the Memorandum and Articles of Association of the Company and subject to any other regulations and guidelines issued by the Securities and Exchange Board of India (SEBI) and Reserve Bank of India (RBI) from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to such approvals, consents, permissions, conditions and sanctions as may be considered necessary from appropriate authorities and the terms and conditions, if any, as may be specified while according such approvals and subject to acceptance of such terms and conditions by the Board of Directors of the Company, the consent of Members of the company be and is hereby accorded to capitalize sum of Rs. 7,33,29,440/- (Rupees Seven Crore Thirty Three Lacs Twenty Nine Thousand Four Hundred Forty Only) out of sum of Rs. 10,29,45,495 /- (Ten Crore Twenty Nine Lacs Forty Five Thousand Four Hundred Ninety Five Only) outstanding to the credit of the Securities Premium Account as per the last Audited Financial Statements i.e. as on 31st March, 2021 by considering applicable accounting standard of the Company and transfer to the Share Capital Account towards issuance and allotment of Equity shares not exceeding 73,32,944 (Seventy Three Lacs Thirty Two Thousand Nine Hundred Forty Four) of Rs. 10/- (Rupee Ten Only) each for the purpose of issue of Bonus Equity Shares to be allotted as fully paid-up equity shares to the existing equity shareholders of the Company, whose names appear on the Register of Members of the Company/list of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on the record date as to be determined by the Board, in the proportion of 1:1 i.e. 1 (One) New Equity Share of nominal value of Rs. 10/- (Rupee Ten Only) each, for every 1 (One) Existing Fully paid-up Equity Share of Rs. 10/- (Rupees Ten Only) each and that the Bonus Equity Shares so issued and allotted shall, for all purposes, be treated as an increase in the paid- up capital of the Company.”

“FURTHER RESOLVED THAT the Bonus Shares to be allotted shall be subject to the Memorandum and the Article of Association of the Company and shall rank pari-passu in all respects with the existing fully paid-up Equity Shares of the Company.”

“FURTHER RESOLVED THAT no letter of allotment shall be issued in respect of the Bonus Shares and in the case of Members who hold Equity Shares in dematerialized form, the Bonus Shares shall be credited to the respective beneficiary accounts of the Members, held with their respective Depository Participants and in the case of Members who hold Equity Shares In physical form, the Share Certificates in respect of the Bonus Shares shall be dispatched, within such time as prescribed by law and the relevant authorities.”

“FURTHER RESOLVED THAT the Issue and allotment of the Bonus Shares to Non-Resident Indians, Foreign Institutional Investors (FIIs) & other foreign investors, shall be subject to the approvals, if any, of the Reserve Bank of India and such other Regulatory authorities, as may be necessary under the Foreign Exchange Management Act, 1999.”

“FURTHER RESOLVED THAT Board of Directors be and is hereby authorized to take necessary steps for listing of the Equity Shares so allotted at the Stock Exchanges where the securities of the Company is listed as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable Laws, Rules and Regulations.”

“FURTHER RESOLVED THAT Mr. Keval Goradia, Managing Director of the Company or Company Secretary of the company or Authorized Representative(s) of the Company be and are hereby authorized severally to sign/digitally sign all such necessary forms, documents, papers, and to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper, expedient or desirable for the purpose of giving effect to this resolution and matters connected therewith or incidental thereto including but not limited to delegation of all or any of the powers herein conferred to any Committee or any director(s) or any other officer(s) of the Company including affixing the stamp/common seal of the Company on agreements/documents, arranging delivery and execution of contracts, deeds, agreements and instruments, etc. without limitation to settle any questions, difficulties or doubts that may arise in and as they may in their absolute discretion deem fit to the above resolution, without being required to seek any further clarification, consent or approval of the Members.”



“FURTHER RESOLVED THAT all actions taken by the Directors of the Company in connection with any matter referred to or contemplated in any of the foregoing resolution are hereby approved, ratified and confirmed in all respect.”

7. Appointment of Mr. Kunal Shah (DIN 09285722) as Independent Director of the Company

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**.

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013, and the Rules made thereunder, read with Schedule IV of the said Act, Mr. Kunal Shah (DIN: 09285722), who was appointed as an Additional Director of the Company with effect from 18th August, 2021 under Section 161 of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company to hold office for a term up to five consecutive years commencing from 18th August, 2021.

“FURTHER RESOLVED THAT Mr. Keval Goradia, Managing Director of the Company or Company Secretary of the company or Authorized Representative(s) of the Company be and are hereby authorized severally to sign/digitally sign all such necessary forms, documents, papers, and to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper, expedient or desirable for the purpose of giving effect to this resolution and matters connected therewith or incidental thereto including but not limited to delegation of all or any of the powers herein conferred to any Committee or any director(s) or any other officer(s) of the Company including affixing the stamp/common seal of the Company on agreements/documents, arranging delivery and execution of contracts, deeds, agreements and instruments, etc. without limitation to settle any questions, difficulties or doubts that may arise in and as they may in their absolute discretion deem fit to the above resolution, without being required to seek any further clarification, consent or approval of the Members.”

“FURTHER RESOLVED THAT all actions taken by the Directors of the Company in connection with any matter referred to or contemplated in any of the foregoing resolution are hereby approved, ratified and confirmed in all respect.

8. Change in Designation of Mrs. Payal Goradia, from Non – Executive Director of the Company to Executive Director of the Company:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:



"RESOLVED THAT pursuant to the provisions of Article 74 of Articles of Association of the Company read with Section 152, 196 & 197 of the Companies Act, 2013 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) and rules & regulations made there under, approval of members of the company be and is hereby accorded to the change in designation of Mrs. Payal Goradia from Non-Executive Director to Executive Director, liable to retire by rotation of Directors, effective from 18th August, 2021 as well as the Salary, Commission and perquisites (hereinafter referred to as "Remuneration") of Rs. 12.00 Lacs (Rupees Twelve Lacs only) per annum and on such other Terms & Conditions as per Letter of Appointment given to Mrs. Payal Goradia by the Company."

"FURTHER RESOLVED THAT Mr. Keval Goradia, Managing Director of the Company or Company Secretary of the company or Authorized Representative(s) of the Company be and are hereby authorized severally to sign/digitally sign all such necessary forms, documents, papers, and to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper, expedient or desirable for the purpose of giving effect to this resolution and matters connected therewith or incidental thereto including but not limited to delegation of all or any of the powers herein conferred to any Committee or any director(s) or any other officer(s) of the Company including affixing the stamp/common seal of the Company on agreements/documents, arranging delivery and execution of contracts, deeds, agreements and instruments, etc. without limitation to settle any questions, difficulties or doubts that may arise in and as they may in their absolute discretion deem fit to the above resolution, without being required to seek any further clarification, consent or approval of the Members."

"FURTHER RESOLVED THAT all actions taken by the Directors of the Company in connection with any matter referred to or contemplated in any of the foregoing resolution are hereby approved, ratified and confirmed in all respect."

9. Remuneration of Mr Keval Goradia, Chairman & Managing Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant to the provision of Section 203, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 read with schedule V of the Companies Act, 2013 and rule framed thereunder Companies (Appointment and Remuneration of Managing Personnel) Rules, 2014, including any statutory modification(s) or re-enactment thereof for the time being in force and the

applicable provisions contained in the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 consent of the members of the company be and is hereby given for fixing remuneration of Mr. Keval Goradia, Chairman & Managing Director of the Company at Rs. 18,00,000/- Per Annum (Rupees Eighteen Lakhs only). The other terms and conditions of his appointment remaining the same and with the liberty to the board of directors to alter, vary and modify the terms and conditions of the said appointment and or remuneration, in such manner as may be agreed to between the Board of Directors and Mr. Keval Goradia within and in accordance with the Act or such other applicable provisions or any amendment thereto.”

“**FURTHER RESOLVED THAT** Mr. Keval Goradia, Managing Director of the Company or Company Secretary of the company or Authorized Representative(s) of the Company be and are hereby authorized severally to sign/digitally sign all such necessary forms, documents, papers, and to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper, expedient or desirable for the purpose of giving effect to this resolution and matters connected therewith or incidental thereto including but not limited to delegation of all or any of the powers herein conferred to any Committee or any director(s) or any other officer(s) of the Company including affixing the stamp/common seal of the Company on agreements/documents, arranging delivery and execution of contracts, deeds, agreements and instruments, etc. without limitation to settle any questions, difficulties or doubts that may arise in and as they may in their absolute discretion deem fit to the above resolution, without being required to seek any further clarification, consent or approval of the Members.”

“**FURTHER RESOLVED THAT** all actions taken by the Directors of the Company in connection with any matter referred to or contemplated in any of the foregoing resolution are hereby approved, ratified and confirmed in all respect.”

Registered Office:

Unit no. 14, Amrit Industrial Estate,
Shop no. 45,
Dhumal Nagar Waliv IP-12025,
Palghar Thane,
Maharastra-401208, India.
Email: gkpackaging@yahoo.com

Website: www.gkpl.in
Tel No.: +91 93221 37770
Date:- 18th August, 2021
Place:- Mumbai

For and on behalf of Board of Directors
G. K. P. Printing & Packaging Limited
CIN-L21012MH2018PLC307426

Sd/-
Keval Goradia
Managing Director & Chairman
DIN No:- 07295358



NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the AGM venue is not required and annual general meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. The register of members and share transfer books of company shall remain closed from 10th Sept, 2021 to 17th Sept, 2021 (both days inclusive) for the purpose of 3rd Annual General Meeting.
3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
4. As per the MCA General Circular No. 20/2020 dated 05th May, 2020, the Annual Report will be sent through electronic mode to only those Members whose email IDs are registered with the Registrar and Share Transfer Agent of the Company/ Depository participant
5. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.
6. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send email to gkpcpliance@gmail.com for e-voting/ attending Annual General Meeting, a duly certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with **Link Intime India Private Limited** for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as venue voting system on the date of the AGM will be provided by Link Intime India Private Limited.
8. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.



9. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
10. In compliance with the MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website www.gkpl.in, websites of the Stock Exchanges, i.e., BSE Limited at www.bseindia.com.
11. Members of the Company holding shares either in physical form or in Dematerialized forms as on Benpos date i.e. 20th Aug, 2021 will receive Annual Report for the financial year 2020-21 through electronic mode.
12. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
13. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 setting out facts concerning the business are annexed hereto.
14. Brief Profile of Directors seeking appointment and re-appointment at the Annual General Meeting is provided at Annexure to this Notice as prescribed under regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India.
15. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
16. The relevant documents referred to in this notice requiring approval by the members at the meeting shall be available for inspection by the members at the meeting shall be available for inspection by the members at the registered office of the Company on all working days, except Saturday & Sunday, during business hours, up to the date of AGM.
17. Members desirous of obtaining any information concerning accounts or operations of the Company are requested to address their questions in writing to the Company at least 7 days before the date of the Meeting through email on gkpcompliance@gmail.com so that the information required may be made available at the Meeting and the same will be replied by the Company suitably.
18. Members holding shares in Dematerialized mode are requested to intimate all the changes pertaining to their Bank details, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), mandates, Nominates, Power of Attorney, change of address, contact number, email id, etc., to their Depository Participants (DP) only, and not to the Companies Registrar & Share Transfer Agent. These changes will be automatically reflected in the Company's records which will help the Company to provide efficient and better service to the members.
19. Members holding shares in single name are advised to make nomination in respect of their shareholding in the Company. The Nomination Form-SH 13 prescribed by the Government



can be obtained from the Share Transfer Agent or may be downloaded from the website of the Ministry of Company Affairs.

20. Non-Resident Indian Members are requested to inform Link Intime India Private Limited via e-mail rnt.helpdesk@linkintime.co.in immediately of:
 - a) Change in their residential status on return to India for permanent settlement
 - b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of bank with pin code number, if not furnished earlier.
21. To support 'Green Initiative', the members who have not yet registered their e-mail addresses are requested to register the same with the Company's Registrar & Share Transfer Agent/ their respective Depository Participants. Members whose e-mail ids are already registered may update the changes therein, if any. This may be treated as an advanced opportunity in terms of proviso to rule 18(3) (i) of the Companies (Management & Administration) Rules, 2014.
22. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat accounts.
23. **Instruction for e-voting and joining the AGM are as under:**
E-Voting (Voting through electronic means):
 1. In compliance with the provisions of section 108 of the Act read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, members are provided with the facility to cast their votes electronically. The Company has made necessary arrangement with Link Intime India Pvt. Ltd. To facilitate the members to cast their votes electronically.
 2. The Members, whose names appear in the Register of Members / Beneficial Owners as on the cut-off date i.e. 10th Sept, 2021 may cast their vote electronically. The e-voting period will commence from Tuesday, 14th Sept, 2021 at 09:00 a.m. (IST) and will end at 05:00 p.m. (IST) on Thursday, 16th Sept, 2021. The e-voting module will be disabled on Thursday, 16th September, 2021 at 05:00 p.m. (IST). The voting right of shareholders shall be in proportion to their share in the Paid up equity share capital of the Company as on the cutoff date, being 10th Sept, 2021.
 3. Any person who have acquired shares of the company and becomes member of the company after the dispatch of the Annual Report and holding shares as on the cut –off date may obtain the User Id and Password by referring e-voting instructions given in the Notice which is uploaded on our website at www.gkpl.in.



4. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.
5. A member can opt for only one mode of voting i.e. either through remote e- voting or e-Voting on the day of the AGM. If a member casts votes by both modes, then voting done through remote e-voting shall prevail.
6. The Company has appointed M/s. M. R. Bhatia & Co, Company Secretaries to act as the Scrutinizer to scrutinize the voting during AGM and remote e-voting process in a fair and transparent manner.

The Scrutinizer shall, immediately after the conclusion of the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote -e voting and make, not later than 48 hours of conclusion of the AGM. A consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person Authorized by him in writing.

The Scrutinizer will submit his report to the Chairman. The result of the voting on the Resolutions shall be announced by the Chairman or any other person authorized by him immediately after the results are declared.

The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.gkpl.in and will be communicated to BSE Limited.

A. MEMBERS ARE REQUESTED TO FOLLOW THE INSTRUCTIONS BELOW TO CAST THEIR VOTE THROUGH REMOTE E-VOTING:

Remote e-Voting Instructions for shareholders post change in the Login mechanism for Individual shareholders holding securities in demat mode, pursuant to SEBI circular dated December 9, 2020:

Pursuant to SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode can vote through their demat account maintained with Depositories and Depository Participants only post 9th June, 2021.

Shareholders are advised to update their mobile number and email Id in their demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode/ physical mode is given below:

<u>Type of shareholders</u>	<u>Login Method</u>
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<ul style="list-style-type: none"> • If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. • After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. • If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp • Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
<p>Individual Shareholders holding</p>	<ul style="list-style-type: none"> • Existing user of who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for



<p>securities in demat mode with CDSL</p>	<p>users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi.</p> <ul style="list-style-type: none"> • After successful login of Easi / Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL, KARVY, LINK NTIME, CDSL. Click on e-Voting service provider name to cast your vote. • If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi./Registration/EasiRegistration • Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP where the E Voting is in progress.
<p>Individual Shareholders (holding securities in demat mode) & login through their depository participants</p>	<ul style="list-style-type: none"> • You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. • Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
<p>Individual Shareholders holding securities in Physical mode & evoting service Provider is LINKINTIME.</p>	<p>1. Open the internet browser and launch the URL: https://instavote.linkintime.co.in</p> <p>► Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details: -</p> <ul style="list-style-type: none"> A. User ID: Shareholders/ members holding shares in physical form shall provide Event No + Folio Number registered with the Company. B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository



	<p>Participant (DP)/ Company shall use the sequence number provided to you, if applicable.</p> <p>C. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)</p> <p>D. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.</p> <ul style="list-style-type: none">Shareholders/ members holding shares in physical form but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above <p>▶ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).</p> <p>▶ Click "confirm" (Your password is now generated).</p> <p>2. Click on 'Login' under 'SHARE HOLDER' tab.</p> <p>3. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on 'Submit'.</p> <p>4. After successful login, you will be able to see the notification for e-voting. Select 'View' icon.</p> <p>5. E-voting page will appear.</p> <p>6. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).</p> <p>7. After selecting the desired option i.e. Favour / Against, click on 'Submit'. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.</p>
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Institutional shareholders:

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as '**Custodian / Mutual Fund / Corporate Body**'. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the '**Custodian / Mutual Fund / Corporate Body**' login for the Scrutinizer to verify the same.

Individual Shareholders holding securities in Physical mode & evoting service Provider is LINKINTIME, have forgotten the password:

- Click on '**Login**' under '**SHARE HOLDER**' tab and further Click '**forgot password?**'
- Enter **User ID**, select **Mode** and Enter Image Verification (CAPTCHA) Code and Click on '**Submit**'.

- In case shareholders/ members is having valid email address, Password will be sent to his / her registered e-mail address.
- Shareholders/ members can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above.
- The password should contain minimum 8 characters, at least one special character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL have forgotten the password:

- Shareholders/ members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.
 - It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
 - During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

Helpdesk for Individual Shareholders holding securities in demat mode:

In case shareholders/ members holding securities in demat mode have any technical issues related to login through Depository i.e. NSDL/ CDSL, they may contact the respective helpdesk given below:

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 22-23058542-43.

Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders & evoting service Provider is LINKINTIME.

In case shareholders/ members holding securities in physical mode/ Institutional shareholders have any queries regarding e-voting, they may refer the **Frequently Asked Questions (‘FAQs’)** and **InstaVote e-Voting manual** available at <https://instavote.linkintime.co.in>, under **Help** section or send an email to enotices@linkintime.co.in or contact on: - Tel: 022 –4918 6000.



B. PROCESS AND MANNER FOR ATTENDING THE ANNUAL GENERAL MEETING THROUGH INSTAMEET:

1. Open the internet browser and launch the URL: <https://instameet.linkintime.co.in>
 - ▶ Select the “**Company**” and “**Event Date**” and register with your following details: -
 - A. Demat Account No. or Folio No:** Enter your 16 digit Demat Account No. or Folio No
 - Shareholders/ members holding shares in **CDSL demat account shall provide 16 Digit Beneficiary ID**
 - Shareholders/ members holding shares in **NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID**
 - Shareholders/ members holding shares in **physical form shall provide** Folio Number registered with the Company
 - B. PAN:** Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
 - C. Mobile No.:** Enter your mobile number.
 - D. Email ID:** Enter your email id, as recorded with your DP/Company.
 - ▶ Click “Go to Meeting” (You are now registered for InstaMeet and your attendance is marked for the meeting).

Please refer the instructions (annexure) for the software requirements and kindly ensure to install the same on the device which would be used to attend the meeting. Please read the instructions carefully and participate in the meeting. You may also call upon the InstaMeet Support Desk for any support on the dedicated number provided to you in the instruction/ InstaMEET website.

C. INSTRUCTIONS FOR SHAREHOLDERS/ MEMBERS TO SPEAK DURING THE ANNUAL GENERAL MEETING THROUGH INSTAMEET:

1. Shareholders who would like to speak during the meeting must register their request 3 days in advance with the company on the specific email id created for the general meeting.
2. Shareholders will get confirmation on first cum first basis depending upon the provision made by the client.
3. Shareholders will receive “speaking serial number” once they mark attendance for the meeting.
4. Other shareholder may ask questions to the panellist, via active chat-board during the meeting.
5. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

D. INSTRUCTIONS FOR SHAREHOLDERS/ MEMBERS TO VOTE DURING THE ANNUAL GENERAL MEETING THROUGH INSTAMEET:

Once the electronic voting is activated by the scrutinizer/ moderator during the meeting, shareholders/ members who have not exercised their vote through the remote e-voting can cast the vote as under:

1. On the Shareholders VC page, click on the link for e-Voting “Cast your vote”
2. Enter your 16 digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET and click on 'Submit'.
3. After successful login, you will see “Resolution Description” and against the same the option “Favour/ Against” for voting.
4. Cast your vote by selecting appropriate option i.e. “Favour/Against” as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
5. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on “Save”. A confirmation box will be displayed. If you wish to confirm your vote, click on “Confirm”, else to change your vote, click on “Back” and accordingly modify your vote.
6. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note: Shareholders/ Members, who will be present in the Annual General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting. Shareholders/ Members who have voted through Remote e-Voting prior to the Annual General Meeting will be eligible to attend/ participate in the Annual General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

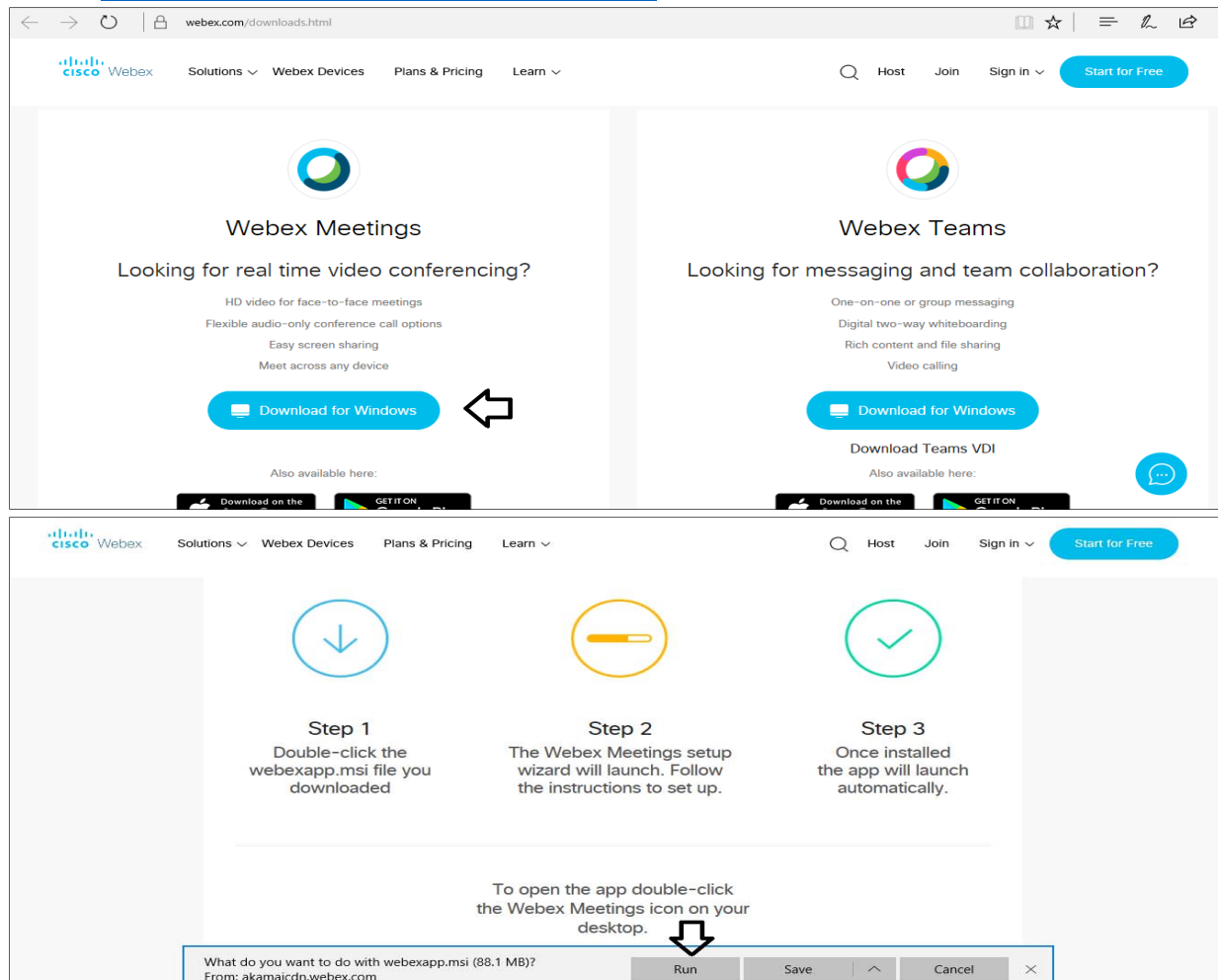
Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

In case shareholders/ members have any queries regarding login/ e-voting, they may send an email to instameet@linkintime.co.in or contact on: - Tel: 022-49186175.

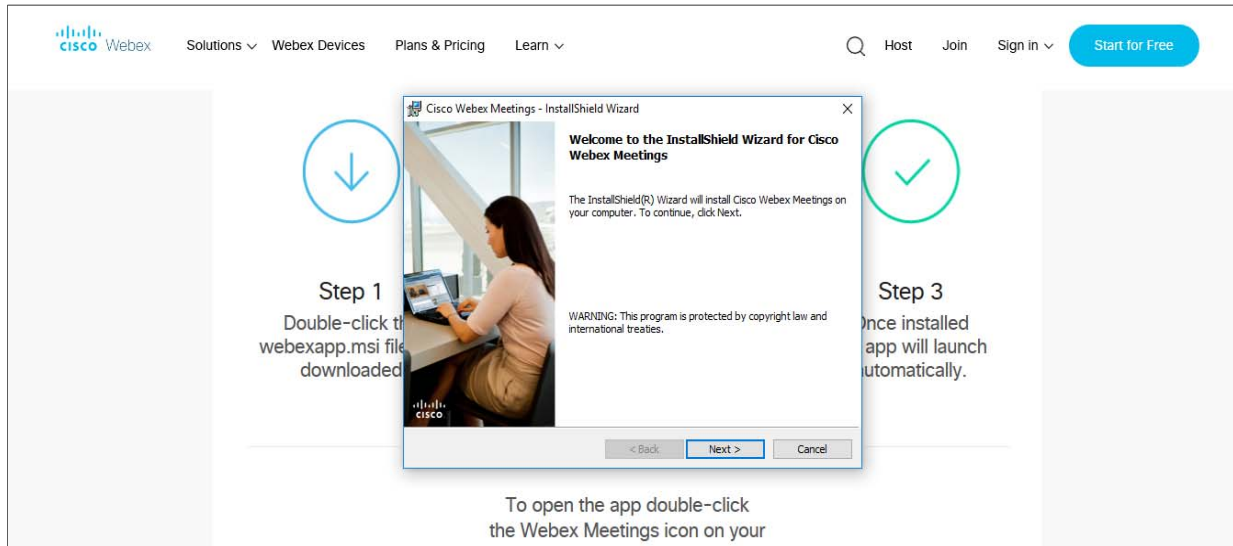
ANNEXURE
GUIDELINES TO ATTEND THE AGM PROCEEDINGS OF LINK INTIME INDIA PVT. LTD.:
INSTAMEET

For a smooth experience of viewing the AGM proceedings of Link Intime India Pvt. Ltd. InstaMEET, shareholders/ members who are registered as speakers for the event are requested to download and install the Webex application in advance by following the instructions as under:

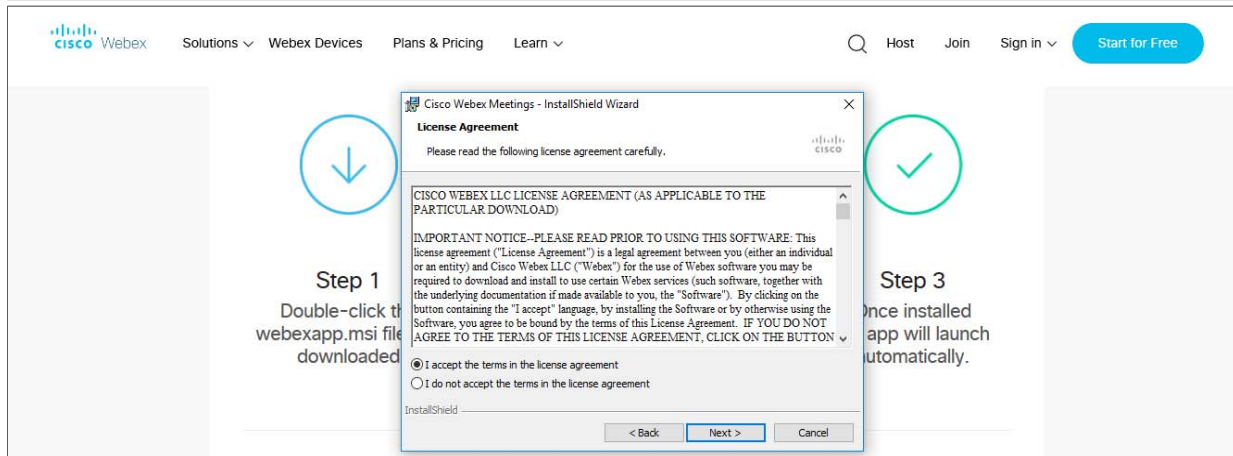
- a) Please download and install the Webex application by clicking on the link <https://www.webex.com/downloads.html/>



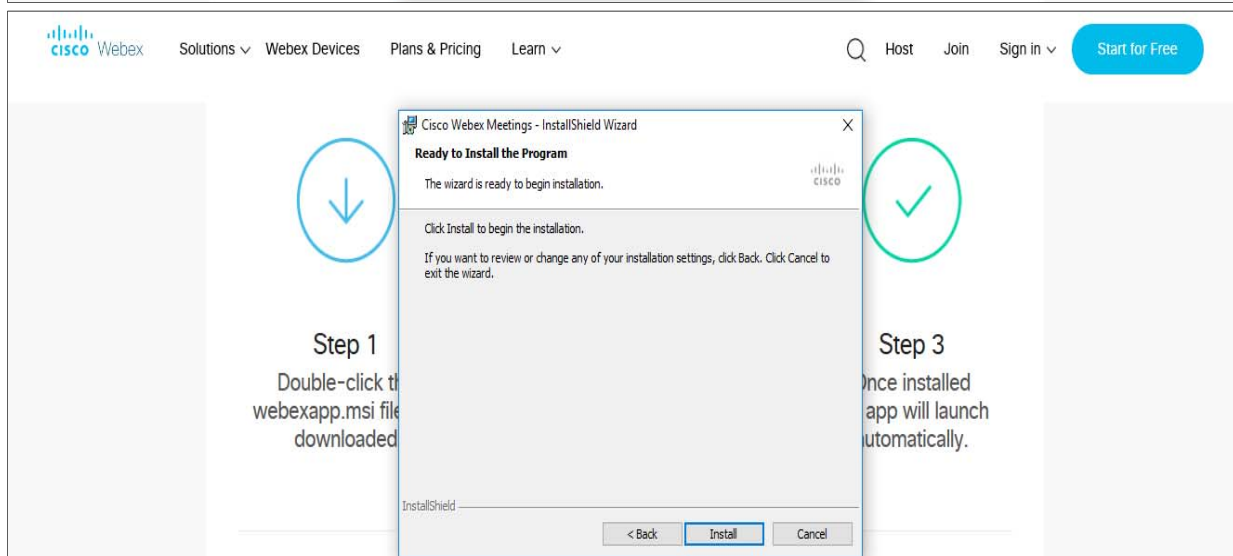
The image shows a sequence of screenshots from the Webex website and a Windows file dialog box. The top screenshot displays the 'Webex Meetings' and 'Webex Teams' download pages. The 'Webex Meetings' page has a 'Download for Windows' button with an arrow pointing to it. The middle screenshot shows a three-step installation guide: Step 1 (Double-click the webexapp.msi file), Step 2 (The Webex Meetings setup wizard will launch), and Step 3 (Once installed the app will launch automatically). The bottom screenshot shows a Windows file dialog box with the file 'webexapp.msi (88.1 MB)' selected and the 'Run' button highlighted.



The screenshot shows the Cisco Webex website with a navigation menu and a 'Start for Free' button. A central window titled 'Cisco Webex Meetings - InstallShield Wizard' is open, displaying the 'Welcome to the InstallShield Wizard for Cisco Webex Meetings' screen. The text in the window reads: 'The InstallShield(R) Wizard will install Cisco Webex Meetings on your computer. To continue, click Next.' Below this is a warning: 'WARNING: This program is protected by copyright law and international treaties.' At the bottom of the window are buttons for '< Back', 'Next >', and 'Cancel'. To the left of the window, a blue circle with a downward arrow is labeled 'Step 1 Double-click the webexapp.msi file downloaded'. To the right, a green circle with a checkmark is labeled 'Step 3 Once installed app will launch automatically'. Below the window, the text reads: 'To open the app double-click the Webex Meetings icon on your'.



The screenshot shows the Cisco Webex website with a navigation menu and a 'Start for Free' button. A central window titled 'Cisco Webex Meetings - InstallShield Wizard' is open, displaying the 'License Agreement' screen. The text in the window reads: 'Please read the following license agreement carefully.' Below this is a scrollable area containing the 'CISCO WEBEX LLC LICENSE AGREEMENT (AS APPLICABLE TO THE PARTICULAR DOWNLOAD)'. The agreement text includes: 'IMPORTANT NOTICE--PLEASE READ PRIOR TO USING THIS SOFTWARE: This license agreement ("License Agreement") is a legal agreement between you (either an individual or an entity) and Cisco Webex LLC ("Webex") for the use of Webex software you may be required to download and install to use certain Webex services (such software, together with the underlying documentation if made available to you, the "Software"). By clicking on the button containing the "I accept" language, by installing the Software or by otherwise using the Software, you agree to be bound by the terms of this License Agreement. IF YOU DO NOT AGREE TO THE TERMS OF THIS LICENSE AGREEMENT, CLICK ON THE BUTTON'. At the bottom of the window are radio buttons for 'I accept the terms in the license agreement' (which is selected) and 'I do not accept the terms in the license agreement'. Below these are buttons for '< Back', 'Next >', and 'Cancel'. To the left of the window, a blue circle with a downward arrow is labeled 'Step 1 Double-click the webexapp.msi file downloaded'. To the right, a green circle with a checkmark is labeled 'Step 3 Once installed app will launch automatically'.



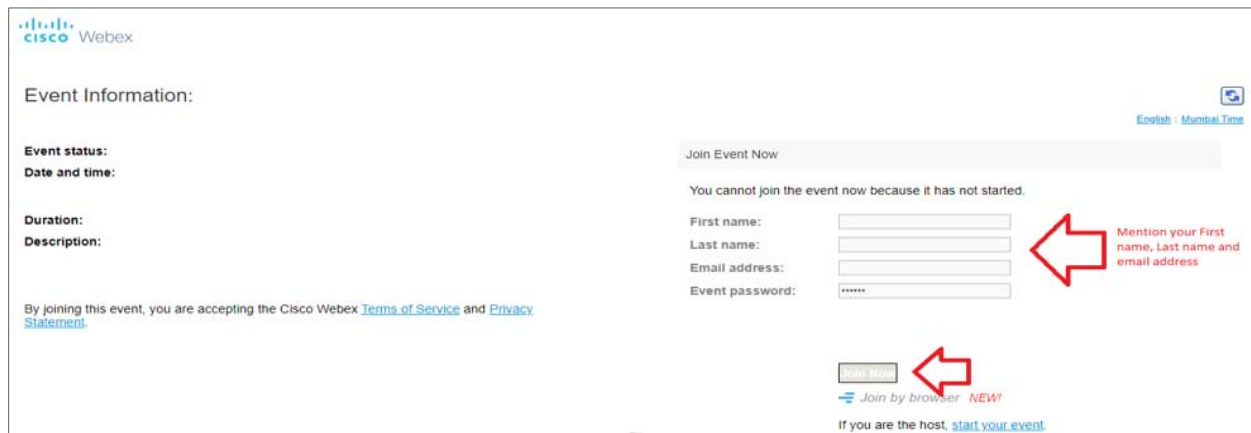
The screenshot shows the Cisco Webex website with a navigation menu and a 'Start for Free' button. A central window titled 'Cisco Webex Meetings - InstallShield Wizard' is open, displaying the 'Ready to Install the Program' screen. The text in the window reads: 'The wizard is ready to begin installation.' Below this is a button that says 'Click Install to begin the installation.' Further down, it says: 'If you want to review or change any of your installation settings, click Back. Click Cancel to exit the wizard.' At the bottom of the window are buttons for '< Back', 'Install', and 'Cancel'. To the left of the window, a blue circle with a downward arrow is labeled 'Step 1 Double-click the webexapp.msi file downloaded'. To the right, a green circle with a checkmark is labeled 'Step 3 Once installed app will launch automatically'.



OR

b) If you do not want to download and install the Webex application, you may join the meeting by following the process mentioned as under:

Step 1	Enter your First Name, Last Name and Email ID and click on Join Now.
1 (A)	If you have already installed the Webex application on your device, join the meeting by clicking on Join Now
1 (B)	If Webex application is not installed, a new page will appear giving you an option to either Add Webex to chrome or Run a temporary application . Click on Run a temporary application , an exe file will be downloaded. Click on this exe file to run the application and join the meeting by clicking on Join Now



Registered Office:

Unit no. 14, Amrit Industrial Estate,
Shop no. 45,
Dhumal Nagar Waliv IP-12025,
Palghar Thane,
Maharashtra-401208, India.
Email: gkpackaging@yahoo.com

Website: www.gkpl.in
Tel No.: +91 93221 37770
Date:- 18th August, 2021
Place:- Mumbai

For and on behalf of Board of Directors

G. K. P. Printing & Packaging Limited
CIN-L21012MH2018PLC307426

Sd/-
Keval Goradia
Managing Director & Chairman
DIN No:- 07295358



Annexures to Notice of 3rd AGM

EXPLANATORY STATEMENT (Pursuant to Section 102 of the Companies, Act 2013)

Item 2: Details of Ms. Pooja Goradia seeking Appointment / Re-Appointment

Name of Director	Pooja Harshad Goradia
DIN	08101270
Date of Birth	25/04/1985
Qualification	MBA (Human Resource)
Area of Expertise	Ms Pooja Goradia has been actively engaged in Accounts Department since incorporation of Company.
Directorship Held in Other Companies	NIL
Committee Positions Held in Other Companies	NIL
No of Shares held in the Company as on 31 st March 2021	100 Shares

Item 4 & 5: Increase in Authorized Share Capital of The Company to Allow Issue of Bonus Shares & To Alter Clause V of Memorandum of Association to Reflect the Increase in The Authorized Share Capital Proposed Under Item No. 4

The Board in its meeting held on 06th August, 2021, approved and recommended subject to the consent of the members of the Company and approval of other regulatory authorities, issue of Bonus Equity Shares of Rs. 10/- (Rupees Ten only) each in the proportion of 1:1 i.e. 1 (One) new fully paid-up equity shares of Rs. 10/- (Rupees Ten only) each for every 1 (One) existing fully paid-up equity share of Rs. 10/- (Rupees Ten only) each by capitalizing a sum of Rs. 7,33,29,440/- (Rupees Seven Crore Thirty Three Lacs Twenty Nine Thousand Four Hundred Forty Only) out of sum of Rs.10,29,45,495 /- (Ten Crore Twenty Nine Lacs Forty Five Thousand Four Hundred Ninety Five Only) outstanding to the credit of the Securities Premium Account as per the last Audited Financial Statements i.e. as on 31st March, 2021 by considering applicable accounting standard of the Company.

The present Authorized share capital of the company is Rs. 8,00,00,000/- (Rupee Eight Crore Only) divided into 80,00,000 (Eighty Lacs) Equity Shares of Rs. 10/- (Rupee Ten Only) each. In order to facilitate issue of bonus shares, it is proposed to increase the Authorised Share Capital to Rs. 15,00,00,000/- (Rupee Fifteen Crore Only) divided into 1,50,00,000 (One Crore Fifty Lacs) Equity Shares of Rs. 10/- (Rupee Ten Only) each by creation of additional 70,00,000 (Seventy Lacs) Equity Shares of Rs.10/- (Rupee Ten Only) each ranking pari-passu in all respect with the existing Equity Shares of the Company. The increase in the Authorised Share Capital as aforesaid would entail consequential alteration of the existing Clause V of the Memorandum of Association of the Company.

The increase in the Authorised Share Capital and consequential alteration to Clause V of the Memorandum of Association of the Company requires members' approval in terms of Sections 13, 61 and 64 of the Companies Act, 2013.

Accordingly, Resolutions under Item no. 4 and 5 of this Notice seek Members' approval by way of Ordinary Resolution for increase in authorized share capital and consequential amendments to Memorandum of Association of the Company.

The Board recommends the resolutions under Item no. 4 and 5 for approval of the Members by way of Ordinary Resolution.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested, financially or otherwise, in the resolutions under Item no. No. 4 and 5 of this Notice except to the extent of shares held by them or any concern or company controlled by them in the Company.

Item 6: To Approve Issue of Bonus Equity Shares

The equity shares of your Company are listed on the SME Platform of Bombay Stock Exchange of India Limited (BSE). The Board of Directors of the company were of the view to capitalize the Securities Premium account by issuing Bonus Equity Shares for the benefit of the members of the company. Hence, the Board in its meeting held on 06th August, 2021, approved and recommended subject to the consent of the members of the Company and approval of other regulatory authorities, issue of Bonus Equity Shares of Rs. 10/- (Rupees Ten only) each in the proportion of 1:1 i.e. 1 (One) new fully paid up equity share of Rs. 10/- (Rupees Ten only) each for every 1 (One) existing fully paid-up equity share of Rs. 10/- (Rupees Ten only) each held by the Members on the "Record Date" to be determined by the Board by capitalizing a sum of Rs. 7,33,29,440/- (Rupees Seven Crore Thirty Three Lacs Twenty Nine Thousand Four Hundred Forty Only) out of sum of 10,29,45,495 /- (Ten Crore Twenty Nine Lacs Forty Five Thousand Four Hundred Ninety Five Only) outstanding to the credit of the Securities Premium Account as per the last Audited Financial Statements i.e. as on 31st March, 2021 by considering applicable accounting standard of the Company.

Pursuant to the provisions of Sections 63 and other applicable provisions of the Companies Act, 2013 and subject to other applicable statutory and regulatory approvals, issue of bonus shares require approval of the Members by way of Ordinary Resolution.

Accordingly, Resolution under Item no. 6 of this Notice seek Members' approval by way of Ordinary Resolution for issue of bonus shares.

The Board recommends the resolution under Item no. 6 for approval of the Members by way of Ordinary Resolution.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested, financially or otherwise, in the resolution under Item no. No. 6 of this Notice except to the extent of shares held by them or any concern or company controlled by them in the Company.

Item 7: Appointment of Mr. Kunal Shah as Independent Director of the Company.

The Board of Directors of the Company had appointed Mr. Kunal Shah as an Additional Director of the Company with effect from 18th August, 2021. In accordance with the provisions of Section 161 of Companies Act, 2013, Mr. Kunal Shah shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as an Independent Director for a term up to five years.

The Company has received notice under Section 160 of the Companies Act, 2013 from Mr. Kunal Shah signifying his candidature as an Independent Director of the Company. A brief profile of Mr. Kunal Shah, including nature of his expertise, is provided at this Annual Report. The Company has received a declaration of independence from Mr. Kunal Shah. In the opinion of the Board, Mr. Kunal Shah fulfils the conditions specified in the Companies Act, 2013, for appointment as Independent Director of the Company. None of the Directors or Key Managerial Personnel and their relatives, except Mr. Kunal Shah, are concerned or interested (financially or otherwise) in this Resolution.

The Board commends the Ordinary Resolution set out at Item no. 7 for approval of the Members.

Name of Director	Mr Kunal Shah
DIN	09285722
Date of Birth	01/01/1980
Qualification	S.Y B.com
Area of Expertise	Mr Kunal Shah has a tremendous Knowledge in the field of Accounting, Finance and Taxation Matters and is in this field since 5 Years.
Directorship Held in Other Companies	NIL



Committee Positions Held in Other Companies	NIL
No of Shares held in the Company as on 31 st March, 2021	NIL

Item 8: Change in Designation of Mrs. Payal Goradia, from Non – Executive Director of the Company to Executive Director of the Company.

The members are apprised that Mrs. Payal Goradia who was initially appointed as Director of the Company on 03rd April, 2018, was appointed as Non-Executive Director of the Company w.e.f. 19th January, 2019 in the EGM held on such date has shown her willingness to act as Executive Director of the company.

The Nomination & Remuneration Committee and Board of Directors in its meeting held on 23rd June 2021, after considering vast experience of Mrs. Payal Goradia in the field of Interior Designing and knowledge of the Industry since almost decade, she looks various operational aspects of the company, has decided to avail the expertise of Mrs. Payal Goradia on regular basis. Hence, the committee & the Board has proposed to appoint her as Executive Director of the company at a fixed remuneration of Rs. 12,00,000/- (Rupees Twelve Lakh only) per annum and on such other terms and conditions as per Letter of Appointment given to Mrs. Payal Goradia by the Company. The appointment of Mrs. Payal Goradia as such shall take effect from 18th August, 2021 and requires the approval of the Shareholders of the company by way of Special Resolution passed in the General Meeting as per the provisions of Section 152, 196, 197 and other applicable provisions, if any, of the Companies Act, 2013.

Based on the recommendation of the Nomination & Remuneration Committee & the Board, the matter is recommended to the shareholders for their approval for change in designation of Mrs. Payal Goradia from Non-Executive Director to Executive Director of the company at a fixed remuneration of Rs. 12,00,000/- (Rupees Twelve Lakh only) per annum and on such other terms and conditions as per Letter of Appointment.

None of the Directors and/or Key Managerial personnel of the company and their relatives, except Mrs. Payal Goradia and their relatives, are in any way concerned or interested in the proposed appointment of Mrs. Payal Goradia as Executive Director of the company.

The Directors recommend the aforesaid resolution for the approval by the members as **Special Resolution**.



Item 9: Remuneration of Mr Keval Goradia, Chairman & Managing Director of the Company

The members are apprised that Mr. Keval Goradia, Chairman & Managing Director of the Company having DIN 07295358 was initially appointed as the Managing Director of the Company for a period of five years effective from 25th April, 2018.

Since his appointment, the Company has made significant progress under the leadership of Mr. Keval Goradia. The Company's operations have grown multi fold during this period, and has also achieved profitability.

The Nomination & Remuneration Committee and Board of Directors in its respective meeting held on 23-06-2020, has considered the matter of revision in the remuneration of Mr. Keval Goradia for the services rendered by him as Chairman & Managing Director of the company, and keeping in view his achievements and contributions recommended to the members increase in his remuneration to Rs. 18,00,000/- (Rupees Eighteen Lakhs only) per annum.

Further, the revision in the remuneration of Mr. Keval Goradia requires the approval of shareholders by way of Special Resolution as per provisions of section 197 and other applicable provisions, if any, of the Companies Act, 2013. Based on the same, the matter is recommended to Shareholders for their approval.

None of the Directors and/or Key Managerial personnel of the company and their relatives, except Mr. Keval Goradia and their relatives, are in any way concerned or interested in the proposed increment in the Remuneration of Mr. Keval Goradia, Chairman & Managing Director of the company.

The Directors recommend the aforesaid resolution for the approval by the members as **Special Resolution**.

Registered Office:

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Palghar Thane,
Maharashtra-401208, India.
Email: gkpackaging@yahoo.com

Website: www.gkpl.in

Tel No.: +91 93221 37770

Date:- 18th August, 2021

Place:- Mumbai

For and on behalf of Board of Directors

G. K. P. Printing & Packaging Limited

CIN-L21012MH2018PLC307426

Sd/-

Keval Goradia

Managing Director & Chairman

DIN No:- 07295358